SENATE BILL 111

C7 6lr0103 (PRE–FILED)

By: Chair, Education, Health, and Environmental Affairs Committee (By Request – Departmental – Lottery and Gaming Control Agency)

Requested: October 5, 2015

Introduced and read first time: January 13, 2016

Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning 2 State Lottery - Licensed Agents - Prize Payments 3 FOR the purpose of authorizing the Director of the State Lottery and Gaming Control Agency to establish by regulation the amount certain licensed agents may pay in 4 cash game prizes; making technical corrections and stylistic changes; and generally 5 6 relating to the authority of the State Lottery Director to establish the amount certain 7 licensed agents may pay in cash game prizes. 8 BY repealing and reenacting, with amendments, 9 Article – State Government Section 9-122(c) and (d) 10 Annotated Code of Maryland 11 (2014 Replacement Volume and 2015 Supplement) 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND. 13 14 That the Laws of Maryland read as follows: Article - State Government 15 9-122.16

19 (d) (1) (I) In this subsection[, the words "bank" and "guardian" and

references to a "member" of a "minor's family" have the meanings] THE FOLLOWING

[A] THE DIRECTOR MAY ESTABLISH BY REGULATION THE AMOUNT A

21 WORDS HAVE THE MEANINGS INDICATED.

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licensed agent may pay in cash game prizes [of not more than \$5.000].

1 2	13-301 OF THE E	(II) Estati	"FINANCIAL INSTITUTION" HAS THE MEANING STATED IN § ES AND TRUSTS ARTICLE.
3 4	THE ESTATES AN		"GUARDIAN" HAS THE MEANING STATED IN § 13-101 OF USTS ARTICLE.
5 6	stated in § 13–301	` ,	"MEMBER OF THE MINOR'S FAMILY" HAS THE MEANING Estates and Trusts Article.
7 8	(2) as provided for in		ninor wins a prize of less than \$5,000, the Director may give a draft, and regulations of the Agency payable to the order of the minor, to:
9		(i)	an adult member of the minor's family; or
10		(ii)	a guardian of the minor.
11 12 13	(3) [bank] FINANCIA minor:		ninor wins \$5,000 or more, the Director may deposit the prize in a ITUTION to the credit of one of the following, as custodian for the
14		(i)	an adult member of the minor's family; or
15		(ii)	a guardian of the minor.
16 17	(4) and duties as a cu		todian under paragraph (3) of this subsection has the same powers n under the Maryland Uniform Transfers to Minors Act.
18 19	SECTION 2 October 1, 2016.	2. ANI	D BE IT FURTHER ENACTED, That this Act shall take effect