SENATE BILL 111

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(PRE-FILED)

6lr0103

By: Chair, Education, Health, and Environmental Affairs Committee (By Request – Departmental – Lottery and Gaming Control Agency)

Requested: October 5, 2015 Introduced and read first time: January 13, 2016 Assigned to: Education, Health, and Environmental Affairs

Committee Report: Favorable Senate action: Adopted Read second time: February 9, 2016

CHAPTER _____

1 AN ACT concerning

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State Lottery – Licensed Agents – Prize Payments

- FOR the purpose of authorizing the Director of the State Lottery and Gaming Control
 Agency to establish by regulation the amount certain licensed agents may pay in
 cash game prizes; making technical corrections and stylistic changes; and generally
 relating to the authority of the State Lottery Director to establish the amount certain
 licensed agents may pay in cash game prizes.
- 8 BY repealing and reenacting, with amendments,
- 9 Article State Government
- 10 Section 9-122(c) and (d)
- 11 Annotated Code of Maryland
- 12 (2014 Replacement Volume and 2015 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 14 That the Laws of Maryland read as follows:

- 11 That the Laws of Marylana read as follows.
- 15

Article – State Government

16 9–122.

17 (c) [A] THE DIRECTOR MAY ESTABLISH BY REGULATION THE AMOUNT A 18 licensed agent may pay in cash game prizes [of not more than \$5,000].

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 (d) (1) (I) In this subsection[, the words "bank" and "guardian" and 2 references to a "member" of a "minor's family" have the meanings] THE FOLLOWING 3 WORDS HAVE THE MEANINGS INDICATED.

4 (II) "FINANCIAL INSTITUTION" HAS THE MEANING STATED IN § 5 13–301 OF THE ESTATES AND TRUSTS ARTICLE.

6 (III) "GUARDIAN" HAS THE MEANING STATED IN § 13–101 OF 7 THE ESTATES AND TRUSTS ARTICLE.

8 (IV) "MEMBER OF THE MINOR'S FAMILY" HAS THE MEANING 9 stated in § 13–301 of the Estates and Trusts Article.

10 (2) If a minor wins a prize of less than \$5,000, the Director may give a draft, 11 as provided for in rules and regulations of the Agency payable to the order of the minor, to:

- 12 (i) an adult member of the minor's family; or
- 13 (ii) a guardian of the minor.

14 (3) If a minor wins \$5,000 or more, the Director may deposit the prize in a 15 [bank] FINANCIAL INSTITUTION to the credit of one of the following, as custodian for the 16 minor:

- 17 (i) an adult member of the minor's family; or
- 18 (ii) a guardian of the minor.

19 (4) A custodian under paragraph (3) of this subsection has the same powers 20 and duties as a custodian under the Maryland Uniform Transfers to Minors Act.

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 22 October 1, 2016.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.

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