

SENATE BILL 288

Q3

6lr1687
CF HB 484

By: **Senator Kasemeyer**

Introduced and read first time: January 22, 2016

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: February 16, 2016

CHAPTER _____

1 AN ACT concerning

2 **Income Tax – Corporation Returns – Filing Date**

3 FOR the purpose of altering the date by which certain corporations must complete and file
4 with the Comptroller an income tax return; providing for the application of this Act;
5 and generally relating to certain income tax returns filed by certain corporations.

6 BY repealing and reenacting, with amendments,
7 Article – Tax – General
8 Section 10–821(a)(1)
9 Annotated Code of Maryland
10 (2010 Replacement Volume and 2015 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – Tax – General**

14 10–821.

15 (a) (1) A corporation required under Part II of this subtitle to file a return for
16 a taxable year shall complete and file with the Comptroller an income tax return:

17 (i) on or before the ~~[March]~~ **APRIL** 15 that follows that taxable year;
18 or

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (ii) if income tax is computed for a fiscal year, on or before the 15th
2 day of the [3rd] 4TH month after the end of that year.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
4 1, 2016, and shall be applicable to all taxable years beginning after December 31, ~~2016~~
5 2015.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.