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6lr0141

CF 6lr0154

By: The President (By Request - Administration)

Introduced and read first time: January 28, 2016

Assigned to: Budget and Taxation

A BILL ENTITLED

1	AN ACT concerning
2 3	Admissions and Amusement Tax – Revenue Distribution – Maryland State Arts Council
4 5 6 7 8 9 10	FOR the purpose of altering a certain distribution of revenue from the State admissions and amusement tax on electronic bingo and electronic tip jars; repealing a certain special fund; providing that the Maryland State Arts Council is entitled to certain revenue distributed from the State admissions and amusement tax on electronic bingo and electronic tip jars; and generally relating to the distribution of revenue from the State admissions and amusement tax on electronic bingo and electronic tip jars.
11 12 13 14 15	BY repealing Article – Economic Development Section 4–801 and the subtitle "Subtitle 8. Special Fund for Preservation of Cultural Arts in Maryland" Annotated Code of Maryland (2008 Volume and 2015 Supplement)
17 18 19 20 21	BY repealing and reenacting, without amendments, Article – Economic Development Section 4–501(a) and (c) Annotated Code of Maryland (2008 Volume and 2015 Supplement)
22 23 24 25 26	BY repealing and reenacting, with amendments, Article – Economic Development Section 4–512(a) Annotated Code of Maryland (2008 Volume and 2015 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

BY repealing and reenacting, with amendments,

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1 2 3 4	Article – Tax – General Section 2–202(a)(1) Annotated Code of Maryland (2010 Replacement Volume and 2015 Supplement)
5 6 7 8	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 4–801 and the subtitle "Subtitle 8. Special Fund for Preservation of Cultural Arts in Maryland" of Article – Economic Development of the Annotated Code of Maryland be repealed.
9	SECTION 2. AND IT BE FURTHER ENACTED, That the Laws of Maryland read as follows:
1	Article – Economic Development
12	4-501.
13	(a) In this subtitle the following words have the meanings indicated.
4	(c) "Council" means the Maryland State Arts Council.
15	4-512.
6	(a) The Council is entitled to:
17 18	(1) REVENUE DISTRIBUTED UNDER § 2–202(A)(1)(II) OF THE TAX – GENERAL ARTICLE; AND
9	(2) funding in accordance with the State budget.
20	Article - Tax - General
21	2–202.
22 23	(a) After making the distribution required under § 2–201 of this subtitle, within 20 days after the end of each quarter, the Comptroller shall distribute:
24 25 26	(1) except as provided in subsection (b) of this section, from the revenue from the State admissions and amusement tax on electronic bingo and electronic tip jars under § 4–102(e) of this article:
27 28	(i) 1. for fiscal years 2016 through 2021, the revenue attributable to a tax rate of 20% to the Maryland E–Nnovation Initiative Fund under § 6–604 of the Economic Development Article:

- 1 2. in fiscal year 2022 and in each fiscal year thereafter, the revenue attributable to a tax rate of 20% to the General Fund of the State; and
- 3 (ii) the revenue attributable to a tax rate of 5% to the [Special Fund 4 for Preservation of Cultural Arts in Maryland, as provided in \S 4–801 of the Economic
- 5 Development Article] MARYLAND STATE ARTS COUNCIL, AS PROVIDED IN § 4-512 OF
- 6 THE ECONOMIC DEVELOPMENT ARTICLE; and
- 7 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 8 1, 2016.