

# SENATE BILL 385

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CF 6lr0153

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By: **The President (By Request – Administration) and Senators Bates, Brochin, Cassilly, Eckardt, Edwards, Hershey, Hough, Jennings, Klausmeier, Mathias, Muse, Norman, Ready, Reilly, Salling, Serafini, Simonaire, and Waugh**

Introduced and read first time: January 28, 2016

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Corporations and Associations – Filing Fees – Reductions**

3 FOR the purpose of reducing on a certain timetable certain filing fees paid by corporations  
4 and other business entities to the State Department of Assessments and Taxation;  
5 and generally relating to business entity filing fees.

6 BY repealing and reenacting, with amendments,  
7 Article – Corporations and Associations  
8 Section 1–203(b)(3)  
9 Annotated Code of Maryland  
10 (2014 Replacement Volume and 2015 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
12 That the Laws of Maryland read as follows:

13 **Article – Corporations and Associations**

14 1–203.

15 (b) (3) (i) For each of the following documents which are filed but not  
16 recorded, the nonrefundable processing fee is as indicated:

17 Reservation of a corporate, limited partnership, limited liability  
18 partnership or limited liability company name..... \$25

19 Original registration of name of a foreign corporation to end of  
20 calendar year..... \$100

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1	Renewal of registration of name of a foreign corporation for one	
2	calendar year.....	\$100
3	Documents in connection with the qualification of a foreign	
4	corporation to do intrastate business in this State .....	\$100
5	Application for registration of a foreign limited partnership, a foreign	
6	limited liability partnership, or a foreign limited liability company.....	\$100
7	Other documents .....	\$6
8	(ii) For each of the following documents which are filed but not	
9	recorded, the filing fee is [as indicated] <b>\$100 IN EACH FISCAL YEAR, EXCEPT AS</b>	
10	<b>PROVIDED IN SUBPARAGRAPH (III) OF THIS PARAGRAPH:</b>	
11	Annual report of a Maryland corporation, except a charitable or	
12	benevolent institution, nonstock corporation, savings and loan corporation,	
13	credit union, family farm, and banking institution[.....	\$300]
14	Annual report of a foreign corporation subject to the jurisdiction of	
15	this State, except a national banking association, savings and loan	
16	association, credit union, nonstock corporation, and charitable and	
17	benevolent institution[.....	\$300]
18	Annual report of a Maryland savings and loan association, banking	
19	institution, or credit union or of a foreign savings and loan association,	
20	national banking association, or credit union that is subject to the	
21	jurisdiction of this State[.....	\$300]
22	Annual report of a Maryland limited liability company, limited	
23	liability partnership, limited partnership, or of a foreign limited liability	
24	company, foreign limited liability partnership, or foreign limited	
25	partnership, except a family farm[.....	\$300]
26	Annual report of a business trust[.....	\$300]
27	Annual report of a real estate investment trust or foreign statutory	
28	trust doing business in this State[.....	\$300
29	Annual report of a family farm.....	\$100]

30 (III) THE FILING FEE FOR THE DOCUMENTS LISTED IN  
31 SUBPARAGRAPH (II) OF THIS PARAGRAPH IS:

32 1. \$300 FOR ANY FISCAL YEAR ENDING ON OR BEFORE  
33 JUNE 30, 2017;

- 1                                   **2.     \$250 FOR A FISCAL YEAR ENDING ON JUNE 30, 2018;**  
2                                   **3.     \$200 FOR A FISCAL YEAR ENDING ON JUNE 30, 2019;**  
3 **AND**  
4                                   **4.     \$150 FOR A FISCAL YEAR ENDING ON JUNE 30, 2020.**

5                                   **(IV) FOR AN ANNUAL REPORT OF A FAMILY FARM, THE FILING**  
6 **FEE IS \$100 IN EACH FISCAL YEAR.**

7                                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
8 1, 2016.