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By: Senator Peters (Chair, Joint Committee on Pensions)

Introduced and read first time: February 3, 2016

Assigned to: Budget and Taxation

A BILL ENTITLED

1	AN ACT concerning
2 3	Correctional Officers' Retirement System – Clifton T. Perkins Maximum Security Guards – Vested Allowances
4	FOR the purpose of altering the age at which a normal service retirement allowance begins
5	for a member of the Correctional Officers' Retirement System who is a maximum
6	security attendant at the Clifton T. Perkins Hospital Center and begins membership
7	after a certain date; altering the age at which a vested allowance begins for a member
8	of the Correctional Officers' Retirement System who is a maximum security
9	attendant at the Clifton T. Perkins Hospital Center and begins membership after a
10 11	certain date; and generally relating to allowances for members of the Correctional Officers' Retirement System.
11	Officers Retirement System.
12	BY repealing and reenacting, with amendments,
13	Article – State Personnel and Pensions
14	Section 25–401(a) and 29–302(c)
15	Annotated Code of Maryland
16	(2015 Replacement Volume)
17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
18	That the Laws of Maryland read as follows:
19	Article - State Personnel and Pensions
20	25–401.
21	(a) A member may retire with a normal service retirement allowance if:
22	(1) on or before the date of retirement, the member:
23	(i) has at least 20 years of eligibility service;



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1	(ii) is at least 55 years old and has:
2 3	1. at least 5 years of eligibility service credit, if the member is a member on or before June 30, 2011; or
4 5	2. at least 10 years of eligibility service credit, if the member becomes a member on or after July 1, 2011; [or]
6 7	(iii) is a maximum security attendant at the Clifton T. Perkins Hospital Center who is at least 60 years old and has:
8	1. at least 5 years of eligibility service credit, if the member is a member on or before June 30, 2011; or
10	2. at least 10 years of eligibility service credit, if the member becomes a member on or after July 1, 2011, BUT BEFORE JULY 1, 2016; [and] OR
.2 .3 .4	(IV) IS A MAXIMUM SECURITY ATTENDANT AT THE CLIFTON T. PERKINS HOSPITAL CENTER WHO IS AT LEAST 55 YEARS OLD AND HAS AT LEAST 10 YEARS OF ELIGIBILITY SERVICE CREDIT, IF THE MEMBER BECOMES A MEMBER ON OR AFTER JULY 1, 2016; AND
6	(2) the member completes and submits a written application to the Board of Trustees stating the date when the member desires to retire.
.8	29–302.
9	(c) A vested allowance is a deferred allowance starting at:
20	(1) normal retirement age for members of:
21	(i) the Employees' Retirement System;
22	(ii) the State Police Retirement System; and
23	(iii) the Teachers' Retirement System;
24 25	(2) except as provided in item (3) of this subsection, age 55 for a member of the Correctional Officers' Retirement System; or
26 27 28 29	(3) age 60 for a member of the Correctional Officers' Retirement System who is a maximum security attendant at the Clifton T. Perkins Hospital Center AND IS A MEMBER OF THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM BEFORE JULY 1, 2016.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 2 $\,$ 1, 2016.