

SENATE BILL 608

K4

6lr1506

By: **Senator Guzzone**

Introduced and read first time: February 5, 2016

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Employees' Pension System – Redeposit of Contributions**

3 FOR the purpose of authorizing individuals who meet certain criteria to redeposit certain
4 withdrawn accumulated contributions with the State Retirement and Pension
5 System; requiring individuals who redeposit certain accumulated contributions to be
6 enrolled in a certain benefit in the Employees' Pension System and to receive certain
7 credit for prior service; requiring certain individuals to complete a certain form
8 provided by the State Retirement and Pension System when redepositing certain
9 accumulated contributions; providing for the termination of this Act; and generally
10 relating to enrollment in and service credit earned in the Employees' Pension
11 System.

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That:

14 (a) This section applies to an individual who:

15 (1) on or after September 1, 2009, began membership in the Employees'
16 Pension System through employment with the Maryland Department of Planning;

17 (2) on or before December 31, 2012, ceased employment with the Maryland
18 Department of Planning;

19 (3) on or after March 30, 2013, received a refund of the individual's
20 accumulated contributions in the Employees' Pension System through employment with
21 the Maryland Department of Planning; and

22 (4) on or after January 1, 2014, again began membership in the Employees'
23 Pension System through employment with the Maryland Department of Business and
24 Economic Development.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (b) If, on or before December 31, 2016, an individual described under subsection
2 (a) of this section redeposits the individual's withdrawn contributions with the State
3 Retirement and Pension System, the individual shall:

4 (1) be enrolled in the Alternate Contributory Pension Selection of the
5 Employees' Pension System; and

6 (2) be credited with eligibility service and creditable service in the
7 Alternate Contributory Pension Selection in an amount equal to the eligibility service and
8 creditable service the individual had accumulated in the Alternate Contributory Pension
9 Selection before withdrawing the individual's accumulated contributions.

10 (c) To redeposit an individual's accumulated contributions under subsection (b)
11 of this section, an individual shall complete a request to redeposit the individual's
12 accumulated contributions on a form provided by the Board of Trustees for the State
13 Retirement and Pension System and file it with the Board of Trustees on or before
14 December 31, 2016.

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
16 1, 2016. It shall remain effective for a period of 6 months and, at the end of December 31,
17 2016, with no further action required by the General Assembly, this Act shall be abrogated
18 and of no further force and effect.