

SENATE BILL 673

Q8

6lr2236
CF HB 1299

By: **Senator DeGrange**

Introduced and read first time: February 5, 2016

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 18, 2016

CHAPTER _____

1 AN ACT concerning

2 **Personal Property Tax – ~~Public Land and Public Use State Land~~ – Exemption**

3 FOR the purpose of providing an exemption from property tax for the interest of a person
4 in certain personal property that is located on property owned by ~~certain public~~
5 ~~entities~~ the State and used for certain ~~public~~ purposes; providing for the application
6 of this Act; and generally relating to an exemption from property tax for interests in
7 certain personal property.

8 BY adding to

9 Article – Tax – Property

10 Section 7–211(i)

11 Annotated Code of Maryland

12 (2012 Replacement Volume and 2015 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
14 That the Laws of Maryland read as follows:

15 **Article – Tax – Property**

16 7–211.

17 **(I) AN INTEREST OF A PERSON IN PERSONAL PROPERTY THAT IS LOCATED**
18 **~~ON PROPERTY OWNED BY THE FEDERAL GOVERNMENT, THE STATE, A COUNTY, A~~**
19 **~~MUNICIPAL CORPORATION, OR AN AGENCY OR INSTRUMENTALITY OF THE FEDERAL~~**
20 **~~GOVERNMENT, THE STATE, A COUNTY, OR A MUNICIPAL CORPORATION BY THE~~**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 STATE IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY IS BEING USED FOR A
2 PUBLIC PURPOSE:

3 (1) A PUBLIC PURPOSE UNDER A PUBLIC-PRIVATE PARTNERSHIP
4 AGREEMENT WITH A STATE ENTITY; OR

5 (2) CARGO HANDLING PURPOSES.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
7 1, 2016, and shall be applicable to all taxable years beginning after June 30, 2016.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.