

# SENATE BILL 750

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CF HB 919

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By: **Senator Klausmeier**

Introduced and read first time: February 5, 2016

Assigned to: Finance

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Committee Report: Favorable

Senate action: Adopted

Read second time: February 26, 2016

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Portable Electronics Insurance – Compensation of Vendor Employees – Repeal**  
3 **of Sunset and Reporting Requirement**

4 FOR the purpose of repealing the termination of a certain provision of law authorizing the  
5 employees of a vendor or authorized representative of a vendor of portable electronics  
6 insurance to be compensated in a certain manner; repealing a requirement that the  
7 Maryland Insurance Administration keep track of certain complaints, make a  
8 certain determination, and, on or before a certain date, make a certain report to  
9 certain committees of the General Assembly; and generally relating to vendor  
10 employee compensation and portable electronics insurance.

11 BY repealing and reenacting, without amendments,  
12 Article – Insurance  
13 Section 10–703(e)(2)  
14 Annotated Code of Maryland  
15 (2011 Replacement Volume and 2015 Supplement)

16 BY repealing  
17 Chapter 525 of the Acts of the General Assembly of 2013  
18 Section 4

19 BY repealing and reenacting, with amendments,  
20 Chapter 525 of the Acts of the General Assembly of 2013  
21 Section 5

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### EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
2 That the Laws of Maryland read as follows:

3 **Article – Insurance**

4 10–703.

5 (e) (2) A vendor or an authorized representative of the vendor may compensate  
6 the employees of the vendor or of the authorized representative in a manner that does not  
7 depend solely on the sale of portable electronics insurance.

8 **Chapter 525 of the Acts of 2013**

9 [SECTION 4. AND BE IT FURTHER ENACTED, That the Maryland Insurance  
10 Commissioner shall:

11 (1) keep track of complaints from consumers regarding the sales practices  
12 of vendor employees at point of sale, including:

13 (i) the number of complaints;

14 (ii) a summary of the allegations contained in the complaints; and

15 (iii) the disposition of the complaints;

16 (2) based on the complaints under paragraph (1) of this section and any  
17 other information the Commissioner determines necessary, determine whether and how  
18 vendor employees should be compensated for selling a portable electronics limited lines  
19 insurance policy; and

20 (3) on or before January 1, 2017, report the Commissioner’s findings and  
21 recommendations, in accordance with § 2–1246 of the State Government Article, to the  
22 Senate Finance Committee and the House Economic Matters Committee.]

23 SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect  
24 October 1, 2013. [Section 1 of this Act shall remain effective for a period of 4 years and, at  
25 the end of September 30, 2017, with no further action required by the General Assembly,  
26 Section 1 of this Act shall be abrogated and of no further force and effect.]

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
28 1, 2016.