(Senate Bill 608)

AN ACT concerning

Employees' Pension System – Redeposit of Contributions

FOR the purpose of authorizing individuals who meet certain criteria to redeposit certain withdrawn accumulated contributions with the State Retirement and Pension System; requiring individuals who redeposit certain accumulated contributions to be enrolled in a certain benefit in the Employees' Pension System and to receive certain credit for prior service; requiring certain individuals to complete a certain form provided by the State Retirement and Pension System when redepositing certain accumulated contributions; providing for the termination of this Act; and generally relating to enrollment in and service credit earned in the Employees' Pension System.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(a) This section applies to an individual who:

(1) on or after September 1, 2009, began membership in the Employees' Pension System through employment with the Maryland Department of Planning;

(2) on or before December 31, 2012, ceased employment with the Maryland Department of Planning;

(3) on or after March 30, 2013, received a refund of the individual's accumulated contributions in the Employees' Pension System through employment with the Maryland Department of Planning; and

(4) on or after January 1, 2014, again began membership in the Employees' Pension System through employment with the Maryland Department of Business and Economic Development.

(b) If, on or before December 31, 2016, an individual described under subsection (a) of this section redeposits the individual's withdrawn contributions with the State Retirement and Pension System, the individual shall:

(1) be enrolled in the Alternate Contributory Pension Selection of the Employees' Pension System; and

(2) be credited with eligibility service and creditable service in the Alternate Contributory Pension Selection in an amount equal to the eligibility service and

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creditable service the individual had accumulated in the Alternate Contributory Pension Selection before withdrawing the individual's accumulated contributions.

(c) To redeposit an individual's accumulated contributions under subsection (b) of this section, an individual shall complete a request to redeposit the individual's accumulated contributions on a form provided by the Board of Trustees for the State Retirement and Pension System and file it with the Board of Trustees on or before December 31, 2016.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2016. It shall remain effective for a period of 6 months and, at the end of December 31, 2016, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved by the Governor, April 26, 2016.