Chapter 534

(Senate Bill 173)

AN ACT concerning

Local Government – Clean Energy Loan Programs – Commercial Property Owners – Renewable Energy Projects

FOR the purpose of removing the limitation that renewable energy projects by commercial property owners financed through a certain clean energy loan program have an electric generating capacity of not more than a certain number of kilowatts; and generally relating to financing renewable energy projects on commercial property through clean energy loan programs.

BY repealing and reenacting, without amendments, Article – Local Government Section 1–1101 and 1–1102 Annotated Code of Maryland (2013 Volume and 2015 Supplement)

BY repealing and reenacting, with amendments, Article – Local Government Section 1–1103 Annotated Code of Maryland (2013 Volume and 2015 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Local Government

1 - 1101.

(a) In this subtitle the following words have the meanings indicated.

(b) "Bond" means a bond, note, or other similar instrument that a county or municipality issues under this subtitle.

(c) "Chief executive" means the president, chair, mayor, county executive, or any other chief executive officer of a county or municipality.

(d) "Commercial property" means real property that is:

(1) not designed principally or intended for human habitation; or

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(2) used for human habitation and is improved by more than four single family dwelling units.

(e) "Program" means a clean energy loan program established under this subtitle.

1-1102.

A county or municipality may enact an ordinance or a resolution to establish a clean energy loan program.

1–1103.

(a) The purpose of a program is to provide loans to:

(1) residential property owners, including low income residential property owners, to finance energy efficiency and renewable energy projects; and

(2) commercial property owners to finance:

(i) energy efficiency projects; and

(ii) renewable energy projects [with an electric generating capacity of not more than 100 kilowatts].

(b) A private lender may provide capital for a loan provided to a commercial property owner under the program.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2016.

Approved by the Governor, May 19, 2016.