(Senate Bill 750)

AN ACT concerning

Portable Electronics Insurance – Compensation of Vendor Employees – Repeal of Sunset and Reporting Requirement

FOR the purpose of repealing the termination of a certain provision of law authorizing the employees of a vendor or authorized representative of a vendor of portable electronics insurance to be compensated in a certain manner; repealing a requirement that the Maryland Insurance Administration keep track of certain complaints, make a certain determination, and, on or before a certain date, make a certain report to certain committees of the General Assembly; and generally relating to vendor employee compensation and portable electronics insurance.

BY repealing and reenacting, without amendments, Article – Insurance Section 10–703(e)(2) Annotated Code of Maryland

(2011 Replacement Volume and 2015 Supplement)

BY repealing

Chapter 525 of the Acts of the General Assembly of 2013 Section 4

BY repealing and reenacting, with amendments, Chapter 525 of the Acts of the General Assembly of 2013 Section 5

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Insurance

10 - 703.

(e) (2) A vendor or an authorized representative of the vendor may compensate the employees of the vendor or of the authorized representative in a manner that does not depend solely on the sale of portable electronics insurance.

Chapter 525 of the Acts of 2013

[SECTION 4. AND BE IT FURTHER ENACTED, That the Maryland Insurance Commissioner shall:

(1) keep track of complaints from consumers regarding the sales practices of vendor employees at point of sale, including:

- (i) the number of complaints;
- (ii) a summary of the allegations contained in the complaints; and
- (iii) the disposition of the complaints;

(2) based on the complaints under paragraph (1) of this section and any other information the Commissioner determines necessary, determine whether and how vendor employees should be compensated for selling a portable electronics limited lines insurance policy; and

(3) on or before January 1, 2017, report the Commissioner's findings and recommendations, in accordance with § 2-1246 of the State Government Article, to the Senate Finance Committee and the House Economic Matters Committee.]

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2013. [Section 1 of this Act shall remain effective for a period of 4 years and, at the end of September 30, 2017, with no further action required by the General Assembly, Section 1 of this Act shall be abrogated and of no further force and effect.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2016.

Enacted under Article II, § 17(c) of the Maryland Constitution, May 28, 2016.