

State Of Maryland 2016 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr2603	sb0798	lr3287	hb1044	Lexington Market
3. Senate Bill Sponsors			House Bill Sponsors	
Pugh			B. Robinson	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Baltimore City			\$500,000	
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of Lexington Market				
7. Matching Fund				
Requirements: Equal			Type: The grantee shall provide and expend a matching fund	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title		Contact Ph#	Email Address	
David O'Donnell		443-478-0365	dodonnell@lexingtonmarket.com	
10. Description and Purpose of Organization (Limit length to visible area)				
Baltimore's Lexington Market is the oldest market in America. Founded in 1782 at the site where it stands today, Lexington has served West Baltimore and surrounding communities with affordable, quality food options for more than nine generations.				

11. Description and Purpose of Project (Limit length to visible area)

A public market does not thrive for 233 years without being reinvented several times along the way. Transform Lexington Market is an ambitious initiative to revitalize a beloved but aging Baltimore institution. Lexington Market is uniquely situated in the heart of Baltimore both geographically and economically serving West Baltimore, the University of Marylands professional schools, the central business district, an art and culture district, and within a Manny Machado swing from Camden Yards and M&T Bank Stadium. The Transform Lexington Market initiative is about more than just creating a world-class public market to serve this growing, diverse community it is about creating much needed vehicles for community development and opportunity for local entrepreneurs to enter the emerging food-based economy.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$1,630,000
Construction	\$45,600,000
Equipment	\$5,000,000
Total	\$52,230,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Baltimore City	\$18,000,000
Federal Government	\$10,000,000
State of Maryland	\$11,000,000
Foundation/Private Support	\$10,000,000
Lexington Market, Inc.	\$3,230,000
Total	\$52,230,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Complete	12/31/2016	1/1/2018	12/31/2020
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
0.00	2,300,000		3,500,000
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
N/A			
19. Legal Name and Address of Grantee		Project Address (If Different)	
20. Legislative District in Which Project is Located			
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Robert Thomas	Has An Appraisal Been Done?	Yes/No
Phone:	410-685-6169		Yes
Address:		If Yes, List Appraisal Dates and Value	
400 W. Lexington Street Baltimore, MD 21201		2014	28000000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
63	63	2300000.00	2000000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
City of Baltimore	3 years	Option to renew 20 more	
26. Building Square Footage:			
Current Space GSF	190,000		
Space to be Renovated GSF			
New GSF	135,000		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

N/A

28. Comments