

State Of Maryland 2016 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr0449	sb0609	lr2493	hb0650	Vantage House Retirement Community Renovations
3. Senate Bill Sponsors				House Bill Sponsors
Howard County Senators				Howard County Delegation
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Howard County				\$250,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Vantage House Retirement Community				
7. Matching Fund				
Requirements: Equal			Type: The matching fund may consist of in kind contributions.	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Meriann Ritacco			4109921100	ritacom@vantagehouse.org
10. Description and Purpose of Organization (Limit length to visible area)				
<p>Vantage House is a not-for-profit Continuing Care Retirement Community, providing residential living and continuing care services for seniors. We have been established since 1980 and remain the only CCRC in Howard County, serving over 250 seniors. In addition, the community has over 170 employees, hosts interns of local educational institutes, and serves as a meeting site for local organizations. We are a contributing taxpayer and member of the Columbia Association.</p>				

11. Description and Purpose of Project (Limit length to visible area)

Vantage House's physical plant is over 25 years old. The organization has identified needed capital improvement and intends to upgrade/replace the needed equipment/fixtures with energy efficient products. The community began energy conservation several years ago with smaller projects (i.e. replacement of incandescent light bulbs with CFL's). In 2012 we completed another energy conservation program, replacing all of the T-12 linear bulbs with T-8, a total of 95 light fixtures and 30 ballast, each producing an energy savings of 16%. Appliances, HVAC units and other mechanical equipment have been replaced with energy efficient products. In 2010 we initiated a window/slider replacement program in the residential units. The energy savings potential is 30% once all windows/sliders are installed, and the new product offers significant improvement for ease of use to our seniors. To date we have completed 10 out of 13 floors. We wish to complete the remaining 3 floors.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$0
Construction	\$500,000
Equipment	\$0
Total	\$500,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Bond Bill	\$250,000
Capital Funds of Community	\$250,000
Total	\$500,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Complete	Complete	TBD	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
0.00	250 - 300	250 - 300	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
13-G137	\$75,000	Renovations - window/slider replacement, 3 floors	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Columbia Vantage House Corporation 5400 Vantage Point Road Columbia, MD 21044			
20. Legislative District in Which Project is Located	9B - Howard County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Meriann P. Ritacco	Has An Appraisal Been Done?	Yes/No
Phone:	410-964-5454		
Address:		If Yes, List Appraisal Dates and Value	
5400 Vantage Point Road Columbia, MD 21044			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
170+	170+		
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	296,000		
Space to be Renovated GSF	approx 25,000		
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1980

28. Comments