May 27, 2016

The Honorable Thomas V. Miller, Jr. Senate President H–107 State House Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have vetoed Senate Bill 839 – *Insurance – Rate Filings – Trade Secrets*.

This bill establishes the confidentiality, under specified circumstances, of information that an insurer files with the Maryland Insurance Commissioner as proprietary rate-related information, requires the Commissioner, if the Commissioner makes a specified determination, to give an insurer specified notice of a determination and to make specified material open to specified public inspections. The bill also requires the People's Insurance Counsel Division to maintain the confidentiality of specified proprietary rate-related information.

House Bill 958, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 839.

Sincerely,

Governor Lawrence J. Hogan, Jr.