Chapter 95

(House Bill 120)

AN ACT concerning

State Budget - Department of Budget and Management - Statement of Dedicated State Funds

FOR the purpose of requiring the Secretary of Budget and Management to publish on the Department of Budget and Management's Web site a certain itemized statement, linked to the proposed State budget, of revenues collected by the State that are dedicated by law to a special fund; and generally relating to the Department of Budget and Management and the State budget.

BY adding to

Article – State Finance and Procurement Section 7–107 Annotated Code of Maryland (2015 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Finance and Procurement

7–107.

THE SECRETARY SHALL PUBLISH ON THE DEPARTMENT OF BUDGET AND MANAGEMENT'S WEB SITE, *IN A MACHINE-READABLE FORMAT*, AN ITEMIZED STATEMENT, LINKED TO THE PROPOSED STATE BUDGET, OF REVENUES COLLECTED BY THE STATE THAT ARE DEDICATED BY LAW TO A SPECIAL FUND, INCLUDING:

- (1) THE NAME OF EACH SPECIAL FUND;
- (2) A DESCRIPTION OF THE PURPOSE OF THE SPECIAL FUND;
- (3) THE SOURCE OF REVENUE FOR THE SPECIAL FUND;
- (4) THE AMOUNT DEPOSITED INTO THE SPECIAL FUND IN THE PREVIOUS FISCAL YEAR; AND
- (5) THE BALANCE OF REVENUES IN THE SPECIAL FUND AT THE CLOSE OF THE PREVIOUS FISCAL YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2016.

Approved by the Governor, April 12, 2016.