

**SB0532/289935/1**

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 532  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “include” insert “certain”; in the same line, after “specialists” insert “, supervisors, or managers”; strike beginning with “authorizing” in line 5 down through “System;” in line 17 and substitute “providing that certain members of the Correctional Officers’ Retirement System who meet certain criteria may receive a normal service retirement allowance that is based on certain creditable service; requiring the State Retirement Agency, on or before a certain date, to notify certain individuals affected by this Act of their rights to transfer certain service credit to the Correctional Officers’ Retirement System;”; in line 21, strike “, 25-202,”; and strike in their entirety lines 24 through 28, inclusive.

On page 2, strike in their entirety lines 1 through 5, inclusive.

AMENDMENT NO. 2

On page 2, in line 31, after “SPECIALIST” insert “, SUPERVISOR, OR MANAGER ON OR AFTER JULY 1, 2016”.

AMENDMENT NO. 3

On page 3, in line 10, strike the brackets; and strike beginning with the semicolon in line 17 down through “**2016**” in line 22.

On pages 3 through 5, strike in their entirety the lines beginning with line 23 on page 3 through line 5 on page 5, inclusive.

On page 5, after line 9, insert:

(Over)

“(II) 1. IS A CORRECTIONAL CASE MANAGEMENT SPECIALIST, SUPERVISOR, OR MANAGER ON OR BEFORE JUNE 30, 2016;

2. IS VESTED IN THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM; AND

3. HAS A COMBINED TOTAL OF AT LEAST 20 YEARS OF ELIGIBILITY SERVICE FROM:

A. THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM AND THE EMPLOYEES’ RETIREMENT SYSTEM; OR

B. THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM AND THE EMPLOYEES’ PENSION SYSTEM;”;

and in lines 10 and 15, strike “(ii)” and “(iii)”, respectively, and substitute “(III)” and “(IV)”, respectively.

On pages 5 through 7, strike in their entirety the lines beginning with line 26 on page 5 through line 3 on page 7, inclusive, and substitute:

“(C) (1) THIS SUBSECTION APPLIES ONLY TO A CORRECTIONAL CASE MANAGEMENT SPECIALIST, SUPERVISOR, OR MANAGER WHO HAS A COMBINED TOTAL OF 20 YEARS OF ELIGIBILITY SERVICE AS PROVIDED IN SUBSECTION (A)(1)(II) OF THIS SECTION.

(2) A MEMBER IS ENTITLED TO RECEIVE A NORMAL SERVICE RETIREMENT ALLOWANCE THAT EQUALS AN ALLOWANCE BASED ON THE CREDITABLE SERVICE THE MEMBER HAS IN THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM.

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SECTION 2. AND BE IT FURTHER ENACTED, That, on or before October 1, 2016, the State Retirement Agency shall notify the individuals who are affected by this Act of their right to transfer service credit from the Employees' Retirement System or the Employees' Pension System to the Correctional Officers' Retirement System."

On page 7, in line 4, strike "2." and substitute "3.".