

SB0912/177774/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 912
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 2 and 3, strike “Repayment of Loans Through Surcharge” and substitute “Study”; strike beginning with “authorizing” in line 4 down through “term” in line 10 and substitute “requiring the Maryland Clean Energy Center to conduct a study to determine certain design and implementation strategies for a residential clean energy loan program; requiring the study to include consideration of certain matters; requiring the Center to consult with certain persons in conducting the study; requiring the Center to report certain findings and recommendations to the General Assembly on or before a certain date”; in lines 10 and 11, strike “the collection of loan payments for residential property improved through loans” and substitute “loans for improvements to residential property”; and strike in their entirety lines 13 through 22, inclusive.

AMENDMENT NO. 2

On page 1, in line 24, strike “the Laws of Maryland read as follows”.

On pages 1 through 4, strike in their entirety the lines beginning with line 25 on page 1 through line 17 on page 4, inclusive, and substitute:

“(a) (1) The Maryland Clean Energy Center shall conduct a study to determine optimal design and implementation strategies for a residential clean energy loan program in the State.

(2) The study required under this subsection shall include consideration of whether the strategies will work advantageously with loans made by private lenders for residential energy efficiency and renewable energy projects.

(3) In conducting the study required under this subsection, the Center shall consult with:

(Over)

- (i) the Maryland Energy Administration;
- (ii) the Maryland Association of Counties;
- (iii) the Maryland Bankers' Association;
- (iv) clean energy loan providers;
- (v) the Chesapeake Climate Action Network; and
- (vi) the Sierra Club.

(b) On or before October 1, 2016, the Maryland Clean Energy Center shall report to the General Assembly, in accordance with § 2-1246 of the State Government Article, the findings of the study required under subsection (a) of this section and any recommended policy actions to implement a residential clean energy loan program.”

On page 4, in line 19, strike “October” and substitute “June”.