SB1062/569031/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 1062

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Enterprise Zones -"; in the same line, strike "Designation and"; strike beginning with "authorizing" in line 4 down through "tax;" in line 12; in line 14, after "equipment" insert "purchased for use in a certain qualified project located in a certain target redevelopment area"; in the same line, after "circumstances;" insert "authorizing a person to apply to the Department of Economic Competitiveness and Commerce to certify that a construction project located in a certain target redevelopment area is a project for which the purchase of certain construction material or warehousing equipment is entitled to the exemption;"; in line 17, after "terms;" insert "providing for the termination of this Act;"; and strike in their entirety lines 19 through 28, inclusive.

AMENDMENT NO. 2

On pages 2 and 3, strike in their entirety the lines beginning with line 8 on page 2 through line 9 on page 3, inclusive.

On page 3, strike beginning with "§" in line 24 down through "ARTICLE" in line 25 and substitute "<u>THIS SECTION</u>"; and strike beginning with "AN" in line 28 down through "ARTICLE" in line 30 and substitute "<u>ANY REAL PROPERTY THAT:</u>

(I) IS LOCATED IN THE CHESAPEAKE ENTERPRISE ZONE IN BALTIMORE COUNTY;

(II) WAS, AS OF JANUARY 1, 2016, THE SUBJECT OF AN APPROVED APPLICATION FOR PARTICIPATION IN THE VOLUNTARY CLEANUP PROGRAM UNDER TITLE 7, SUBTITLE 5 OF THE ENVIRONMENT ARTICLE; AND

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(III) IS ZONED, UNDER BALTIMORE COUNTY ZONING REGULATIONS, FOR ANY USE OTHER THAN RESIDENTIAL USE".

On page 4, in line 7, after "COMMERCE" insert "UNDER SUBSECTION (C) OF THIS SECTION"; and after line 7, insert:

"(C) A PERSON MAY APPLY TO THE DEPARTMENT OF ECONOMIC COMPETITIVENESS AND COMMERCE TO CERTIFY THAT A CONSTRUCTION PROJECT LOCATED IN A TARGET REDEVELOPMENT AREA IS A PROJECT FOR WHICH THE PURCHASE OF CONSTRUCTION MATERIAL OR WAREHOUSING EQUIPMENT IS ENTITLED TO THE EXEMPTION UNDER THIS SECTION."

AMENDMENT NO. 3

On page 4, in line 25, after "2016." insert "It shall remain effective for a period of 5 years and, at the end of September 30, 2021, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.".