SB1062/615462/1

BY: Committee on Ways and Means

<u>AMENDMENTS TO SENATE BILL 1062</u>
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike in their entirety lines 2 and 3 and substitute "<u>Baltimore County – Sales and Use Tax Exemption – Redevelopment Areas</u>"; in line 14, strike "<u>a certain qualified project located in</u>"; in line 15, after "<u>area</u>" insert "<u>in Baltimore County</u>"; strike beginning with "<u>authorizing</u>" in line 15 down through "penalty;" in line 21 and substitute "<u>requiring a buyer claiming the exemption to provide certain evidence to a vendor;</u>"; and in line 23, strike "enterprise zones and".

On page 2, in line 13, strike "and 13-1032".

AMENDMENT NO. 2

On pages 3 and 4, strike in their entirety the lines beginning with line 28 on page 3 through line 2 on page 4, inclusive.

On page 4, in lines 3 and 13, strike "**(4)**" and "**(5)**", respectively, and substitute "**(3)**" and "**(4)**", respectively; strike beginning with "**ANY**" in line 5 down through "**COUNTY;**" in line 7 and substitute "**ANY REAL PROPERTY OWNED OR LEASED BY A PERSON IN BALTIMORE COUNTY THAT:**

(I)   **WAS PREVIOUSLY OWNED AT ANY TIME BY BETHLEHEM STEEL CORPORATION, OR ANY OF ITS SUBSIDIARIES; AND**";

strike beginning with the semicolon in line 10 down through the second "**USE**" in line 12; in line 18, after "**PURCHASED**" insert "**BY A PERSON SOLELY**"; in line 19, strike "**QUALIFIED PROJECT**" and substitute "**TARGET REDEVELOPMENT AREA**"; in line 20, strike "**PURCHASER**" and substitute "**BUYER**"; and strike beginning with "**A**" in line 20

down through "**SECTION**" in line 22 and substitute "**WITH EVIDENCE OF ELIGIBILITY FOR THE EXEMPTION ISSUED BY THE COMPTROLLER**".

On pages 4 and 5, strike in their entirety the lines beginning with line 23 on page 4 through line 13 on page 5, inclusive.

On page 5, in line 15, strike "October" and substitute "July"; in the same line, strike "5" and substitute "10"; and in lines 15 and 16, strike "September 30, 2021" and substitute "June 30, 2026".