

HB0965/657877/1

BY: Finance Committee

AMENDMENTS TO HOUSE BILL 965
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “race” insert “beginning on a certain date”; in line 9, strike “a certain unclaimed prize fund” and substitute “the State Lottery Fund”; in line 10, strike “who win” and substitute “running in”; strike beginning with “or” in line 10 down through “Stakes” in line 11 and substitute “in a certain fiscal year”; in line 12, strike “requiring” and substitute “prohibiting”; in the same line, strike “State Lottery Fund” and substitute “General Fund”; in line 16, strike “requiring” and substitute “authorizing”; and in line 18, strike “of certain provisions”.

On page 2, after line 11, insert:

“BY repealing and reenacting, with amendments,

Article - State Government

Section 9-120(b)(1)

Annotated Code of Maryland

(2014 Replacement Volume and 2015 Supplement)”.

AMENDMENT NO. 2

On page 2, strike beginning with “AN” in line 24 down through “**§ 9-122(F)**” in line 25 and substitute “**THE STATE LOTTERY FUND DISTRIBUTED UNDER § 9-120(B)**”.

On page 3, in line 17, before “**\$500,000**” insert “**BEGINNING JULY 1, 2017,**”; and in the same line, strike “**§ 9-120(A)(2)**” and substitute “**§ 9-120(B)**”.

On pages 3 and 4, strike in their entirety the lines beginning with line 20 on page 3 through line 6 on page 4, inclusive, and substitute:

(Over)

“(B) (1) IN FISCAL YEAR 2017, THE COMPTROLLER SHALL PAY, FROM THE MONEY DISTRIBUTED TO THE SPECIAL FUND, \$500,000 TO THE MARYLAND RACING COMMISSION TO BE USED, IN A MANNER DETERMINED BY THE MARYLAND RACING COMMISSION, FOR A BONUS AWARD PROGRAM FOR MARYLAND-BRED OR MARYLAND-SIRED HORSES RUNNING IN THE PREAKNESS STAKES.

(2) THE MARYLAND RACING COMMISSION SHALL CONSULT WITH REPRESENTATIVES OF THE THOROUGHBRED RACING INDUSTRY PRIOR TO ESTABLISHING THE RULES AND CRITERIA FOR THE BONUS AWARD PROGRAM.

(3) IF, UNDER THE RULES OF THE BONUS AWARD PROGRAM, FUNDS REMAIN IN THE PROGRAM AFTER THE PREAKNESS STAKES IS CONDUCTED ON ONE OR MORE OCCASIONS, REMAINING FUNDS SHALL CARRY OVER TO THE NEXT FISCAL YEAR AND MAY NOT REVERT TO THE GENERAL FUND.”.

On page 4, strike in their entirety lines 16 and 17; and in line 25, strike “OF §§ 11-514 AND 11-515”.

On page 5, in line 1, strike “SHALL” and substitute “MAY”; after line 23, insert:

“Article – State Government

9–120.

(b) (1) By the end of the month following collection, the Comptroller shall deposit or cause to be deposited:

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(i) into the Maryland Stadium Facilities Fund established under § 7–312 of the State Finance and Procurement Article from the money that remains in the State Lottery Fund, after the distribution under subsection (a) of this section, an amount not to exceed \$20,000,000 in any fiscal year;

(ii) after June 30, 2014, into the Maryland Veterans Trust Fund 10% of the money that remains in the State Lottery Fund from the proceeds of sales of tickets from instant ticket lottery machines by veterans’ organizations under § 9–112(d) of this subtitle, after the distribution under subsection (a) of this section;

(iii) after June 30, 2014, into the Baltimore City Public School Construction Financing Fund established under § 10–656 of the Economic Development Article the money that remains in the State Lottery Fund from the proceeds of all lotteries after the distributions under subsection (a) of this section and items (i) and (ii) of this paragraph, an amount equal to \$20,000,000 in each fiscal year that bonds are outstanding and unpaid, to be paid in two installments with at least \$10,000,000 paid no later than December 1 of each fiscal year; [and]

(IV) AFTER JUNE 30, 2016, INTO THE RACING SPECIAL FUND ESTABLISHED UNDER § 11-401 OF THE BUSINESS REGULATION ARTICLE FROM MONEY THAT REMAINS IN THE STATE LOTTERY FUND AFTER THE DISTRIBUTIONS UNDER SUBSECTION (A) OF THIS SECTION AND ITEMS (I), (II), AND (III) OF THIS PARAGRAPH, AN AMOUNT EQUAL TO \$500,000 IN EACH FISCAL YEAR; AND

[(iv)] (V) into the General Fund of the State the money that remains in the State Lottery Fund from the proceeds of all lotteries after the distributions under subsection (a) of this section and items (i), (ii), [and] (iii), AND (IV) of this paragraph.”;

(Over)

in line 24, strike "3." and substitute "2."; in line 25, strike "October" and substitute "July"; in the same line, strike "Section 2 of this Act" and substitute "It"; in the same line, strike "5" and substitute "3"; in line 26, strike "September 30, 2021" and substitute "June 30, 2019"; and in line 27, strike "Section 2 of".