

SB0525/854935/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 525
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “owner;” insert “establishing that payment of certain taxes by an owner of a mineral interest constitutes use of the entire mineral interest that is taxed and certain other mineral interests that are not taxed; establishing that a certain judgment or decree recorded by an owner of a mineral interest constitutes use of the mineral interest specified in the judgment or decree;”.

AMENDMENT NO. 2

On page 2, in line 7, strike “(2)” and substitute “**(4)**”; in line 14, after “minerals;” insert “and”; strike beginning with “Payment” in line 15 down through “(iii)” in line 18; in line 20, strike “; and” and substitute a period; strike in their entirety lines 21 and 22, and substitute:

“(2) PAYMENT OF THE FOLLOWING TAXES BY OR UNDER THE AUTHORITY OF AN OWNER OF THE TAXED MINERAL INTEREST SHALL CONSTITUTE USE OF THE ENTIRE MINERAL INTEREST THAT IS TAXED AND ANY OTHER MINERAL INTEREST THAT IS NOT TAXED BUT ON WHICH THE OWNER OWNS ALL OR A PARTIAL INTEREST:

(I) A TAX ON A SEPARATE ASSESSMENT OF A MINERAL INTEREST IN ACCORDANCE WITH § 8-229 OF THE TAX - PROPERTY ARTICLE;

(II) A TRANSFER TAX RELATING TO A MINERAL THAT IS PART OF THE MINERAL INTEREST IN ACCORDANCE WITH § 8-229 OF THE TAX - PROPERTY ARTICLE; OR

(Over)

(III) A SEVERANCE TAX RELATING TO A MINERAL THAT IS PART OF THE MINERAL INTEREST IN ACCORDANCE WITH § 8-229 OF THE TAX - PROPERTY ARTICLE.

(3) A JUDGMENT OR DECREE THAT MAKES A SPECIFIC REFERENCE TO ANY MINERAL THAT IS PART OF THE MINERAL INTEREST RECORDED BY OR UNDER THE AUTHORITY OF AN OWNER OF THE MINERAL INTEREST SHALL CONSTITUTE USE OF THE MINERAL INTEREST SPECIFIED IN THE JUDGMENT OR DECREE.”;

and in line 23, strike “(2)” and substitute “**(4)**”.