

BY: Finance Committee

AMENDMENTS TO HOUSE BILL 958
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after “manner;” insert “requiring the People’s Insurance Counsel Division to maintain the confidentiality of certain proprietary rate-related information; allowing the Division to disclose certain proprietary rate-related information to a certain consultant under certain circumstances;”.

AMENDMENT NO. 2

On page 4, in line 10, strike “OR”; in line 23, after “CAPACITY” insert “; OR”

3. IF THE PROPRIETARY RATE-RELATED INFORMATION IS PART OF A HOMEOWNER’S INSURANCE RATE FILING, TO THE PEOPLE’S INSURANCE COUNSEL DIVISION ACTING UNDER § 6-306 OF THE STATE GOVERNMENT ARTICLE.

(IV) 1. EXCEPT AS PROVIDED IN SUBSUBPARAGRAPH 2 OF THIS SUBPARAGRAPH, THE PEOPLE’S INSURANCE COUNSEL DIVISION SHALL MAINTAIN THE CONFIDENTIALITY OF PROPRIETARY RATE-RELATED INFORMATION DISCLOSED TO THE DIVISION UNDER SUBPARAGRAPH (III)3 OF THIS PARAGRAPH.

2. THE PEOPLE’S INSURANCE COUNSEL DIVISION MAY DISCLOSE PROPRIETARY RATE-RELATED INFORMATION TO AN OUTSIDE CONSULTANT THAT THE DIVISION ENGAGES TO ASSIST THE DIVISION IN REVIEWING A HOMEOWNER’S INSURANCE RATE FILING, PROVIDED THAT THE OUTSIDE CONSULTANT ENTERS INTO A WRITTEN AGREEMENT TO MAINTAIN THE CONFIDENTIALITY OF THE PROPRIETARY RATE-RELATED INFORMATION”;

(Over)

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and in lines 24, 28, and 33, strike “**(IV)**”, “**(V)**”, and “**(VI)**”, respectively, and substitute “**(V)**”, “**(VI)**”, and “**(VII)**”, respectively.