SB0559/669439/1

BY: Budget and Taxation Committee

<u>AMENDMENTS TO SENATE BILL 559</u> (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 9, after "used;" insert "<u>specifying certain eligibility criteria for</u> <u>certain fiscal years for awarding grants and loans from the Fund;</u>"; in line 12, after the first "Fund" insert "<u>for certain fiscal years and requiring the appropriation to be</u> <u>allocated in a certain manner</u>"; and in line 14, after "term;" insert "<u>requiring a certain</u> <u>amount appropriated in a certain supplemental budget for a certain program in the</u> <u>Department for a certain fiscal year to be appropriated to the Fund and allocated in a</u> <u>certain manner</u>;".

AMENDMENT NO. 2

On page 3, after line 7, insert:

"(2) (I) FOR FISCAL YEARS 2017 THROUGH 2019, TO BE ELIGIBLE FOR A GRANT OR LOAN FROM THE FUND, A GOVERNMENT AGENCY OR COMMUNITY DEVELOPMENT ORGANIZATION SHALL PROVIDE EVIDENCE OF A MATCHING FUND THAT IS EQUAL TO \$1 FOR EVERY \$4 IN STATE FUNDING THAT THE AGENCY OR ORGANIZATION IS APPLYING FOR FROM THE FUND.

(II) <u>THE MATCHING FUND REQUIRED UNDER</u> <u>SUBPARAGRAPH (I) OF THIS PARAGRAPH MAY INCLUDE:</u>

<u>1.</u> <u>MONEY FROM THE FEDERAL GOVERNMENT, LOCAL</u> <u>GOVERNMENT, OR ANY OTHER PUBLIC OR PRIVATE SOURCE;</u>

<u>2.</u> <u>REAL PROPERTY;</u>

(Over)

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3. IN-KIND CONTRIBUTIONS; AND

4. <u>FUNDS EXPENDED BEFORE THE DATE THE GRANT</u>

OR LOAN IS AWARDED.

(3) FOR FISCAL YEAR 2020 AND EACH FISCAL YEAR THEREAFTER, TO BE ELIGIBLE FOR A GRANT OR LOAN FROM THE FUND, A GOVERNMENT AGENCY OR COMMUNITY DEVELOPMENT ORGANIZATION IS NOT REQUIRED TO PROVIDE EVIDENCE OF A MATCHING FUND.";

and in line 8, strike "(2)" and substitute "(4)".

AMENDMENT NO. 3

On page 3, in line 16, after "(J)" insert "(1)"; and strike beginning with "2018" in line 16 down through "FUND" in line 18 and substitute "2018, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF \$25,625,000 TO THE FUND, WHICH SHALL BE ALLOCATED AS FOLLOWS:

1. \$22,125,000 FOR PROJECTS IN BALTIMORE CITY;

AND

2. \$3,500,000 FOR PROJECTS THROUGHOUT THE

STATE.

(2) FOR FISCAL YEAR 2019, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF \$28,500,000 TO THE FUND, WHICH SHALL BE ALLOCATED AS FOLLOWS:

(I) \$25,000,000 FOR PROJECTS IN BALTIMORE CITY; AND

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(II) \$3,500,000 FOR PROJECTS THROUGHOUT THE STATE".

AMENDMENT NO. 4

On page 4, after line 2, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That the amount appropriated in Supplemental Budget No. 2 to Chapter (S.B. 190) of the Acts of the General Assembly of 2016 (Budget Bill Fiscal Year 2017) to the Department of Housing and Community Development Neighborhood Revitalization – Capital Program for fiscal year 2017 shall be appropriated to the Strategic Demolition and Smart Growth Impact Fund established under § 4-508 of the Housing and Community Development Article and shall be allocated as follows:

- (1) \$18,000,000 for projects in Baltimore City; and
- (2) <u>\$3,500,000 for projects throughout the State.</u>";

and in line 3, strike "2." and substitute "3.".