

Article - Labor and Employment

§8-601.

- (a) In this subtitle the following words have the meanings indicated.
- (b) “Election” means an election to make reimbursement payments instead of paying contributions in accordance with Part III of this subtitle.
- (c) “Predecessor employer” means an employer that sells or otherwise transfers all or part of its assets, business, organization, or trade to another employer.
- (d) “Reimbursement payment” means a payment that an employing unit makes under an election to reimburse the Unemployment Insurance Fund for benefits paid.
- (e) “Taxable wage base” means the amount of wages under § 8-607 of this subtitle for which an employing unit pays contributions.