

Chapter 131

(House Bill 566)

AN ACT concerning

**Howard County – Property Tax – Exemption for Personal Property of Business
Located in Historic District**

Ho. Co. 10–17

FOR the purpose of authorizing the governing body of Howard County to exempt certain personal property from the Howard County property tax under certain circumstances; defining a certain term; providing for the application of this Act; providing for the termination of this Act; and generally relating to a certain property tax exemption in Howard County.

BY adding to

Article – Tax – Property

Section 7–520

Annotated Code of Maryland

(2012 Replacement Volume and 2016 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – Property

7–520.

(A) IN THIS SECTION, “LOCAL HISTORIC DISTRICT” MEANS A DISTRICT THAT THE GOVERNING BODY OF HOWARD COUNTY HAS DESIGNATED UNDER LOCAL LAW AS HISTORIC.

(B) THE GOVERNING BODY OF HOWARD COUNTY MAY EXEMPT PERSONAL PROPERTY THAT IS OWNED OR LEASED BY A BUSINESS ENTITY FROM THE HOWARD COUNTY PROPERTY TAX IF THE BUSINESS ENTITY IS LOCATED IN A LOCAL HISTORIC DISTRICT OR A NATIONAL REGISTER DISTRICT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2017, and shall be applicable to all taxable years beginning after June 30, 2017, but before July 1, 2022. It shall remain effective for a period of 5 years and 1 month and, at the end of June 30, 2022, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved by the Governor, April 11, 2017.