

Chapter 252

(House Bill 140)

AN ACT concerning

State Commission of Real Estate Appraisers, Appraisal Management Companies, and Home Inspectors – Supervision of Appraiser Trainees

FOR the purpose of altering the qualifications for a real estate appraisal license and for a certificate for residential or general real estate appraisal to require that the applicant provide real estate appraiser services as a trainee under the supervision of only a certified appraiser; and generally relating to real estate appraisers.

BY repealing and reenacting, without amendments,
 Article – Business Occupations and Professions
 Section 16–302(a), (b), (c), and (d)(1) and 16–503(a) and (b)(1)
 Annotated Code of Maryland
 (2010 Replacement Volume and 2016 Supplement)

BY repealing and reenacting, with amendments,
 Article – Business Occupations and Professions
 Section 16–302(d)(2) and 16–503(b)(2)
 Annotated Code of Maryland
 (2010 Replacement Volume and 2016 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:

Article – Business Occupations and Professions

16–302.

(a) To qualify for a real estate appraisal license, an applicant shall be an individual who meets the requirements of this section.

(b) An applicant shall be of good character and reputation.

(c) An applicant shall be at least 18 years old.

(d) (1) An applicant shall satisfy the minimum real estate appraiser qualifications for licensure established under the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

(2) An applicant shall have completed at least 2,000 hours providing real estate appraiser services as a real estate appraiser trainee under the supervision of a [licensed or] certified appraiser.

16-503.

(a) To qualify for a certificate for residential or general real estate appraisal, an applicant shall be an individual who meets the requirements of this section.

(b) (1) An applicant shall:

(i) be of good character and reputation;

(ii) be at least 18 years old; and

(iii) satisfy the minimum real estate appraiser qualifications for residential certification or general certification, as appropriate, established under the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

(2) An applicant shall have completed at least 2,000 hours providing real estate appraiser services as a real estate appraiser trainee under the supervision of a [licensed or] certified appraiser.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2017.

Approved by the Governor, April 18, 2017.