

**HB0363/805060/1**

BY: Committee on Ways and Means

AMENDMENT TO HOUSE BILL 363  
(First Reading File Bill)

On page 1, in line 15, after “12-117(a)(6)(i)” insert “and (c)(1)”.

On page 3, after line 20, insert:

“(c) (1) (I) [The] EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE transfer of a controlling interest in a real property entity is not subject to recordation tax if the transfer of the real property owned by the real property entity between the same transferor and transferee of the controlling interest and under the same circumstances would have been exempt under § 12-108 of this title.

(II) SUBPARAGRAPH (I) OF THIS PARAGRAPH DOES NOT APPLY TO TRANSACTIONS UNDER § 12-108(Y)(2)(I)3 OF THIS SUBTITLE.”.