

**HB0493/486886/1**

BY: Health and Government Operations Committee

AMENDMENTS TO HOUSE BILL 493

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Valderrama” and substitute “Valderrama, Angel, Barron, Bromwell, Cullison, Hayes, Hill, Kelly, Kipke, Krebs, McDonough, Metzgar, Miele, Morgan, Pena-Melnyk, Pendergrass, Platt, Rosenberg, Saab, Sample-Hughes, Szeliga, West, and K. Young”; strike beginning with “establish” in line 3 down through “post” in line 4 and substitute “provide information”; in line 4, strike “site,” and substitute “site describing certain factors and a certain process relating to premium rates for policies or contracts of long-term care insurance”; strike beginning with “certain” in line 4 down through “circumstances” in line 8; strike beginning with “authorizing” in line 19 down through “insurance;” in line 27; and in line 28, after “intervals” insert “and with a certain exception”.

On page 2, strike beginning with “each” in line 2 down through “site” in line 3; strike beginning with “maintain” in line 7 down through “inspection” in line 9 and substitute “provide a certain statement to each applicant for long-term care insurance”; strike beginning with “authorizing” in line 9 down through “circumstances” in line 11 and substitute “requiring the Administration to make a certain assessment and a certain determination relating to nonforfeiture benefits and to report on its assessment and determination to certain legislative committees on or before a certain date”; and in line 17, strike “and 18-116.1”.

AMENDMENT NO. 2

On page 2, in line 28, strike “**A HEALTH MAINTENANCE ORGANIZATION,**”.

AMENDMENT NO. 3

On page 3, strike in their entirety lines 1 through 14, inclusive, and substitute:

(Over)

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“THE COMMISSIONER SHALL PROVIDE INFORMATION ON THE ADMINISTRATION’S WEB SITE DESCRIBING:

(1) THE FACTORS THAT CARRIERS USE TO DETERMINE PREMIUM RATES FOR POLICIES OR CONTRACTS OF LONG-TERM CARE INSURANCE; AND

(2) THE PROCESS AND FACTORS THAT THE ADMINISTRATION USES IN REVIEWING AND APPROVING PREMIUM RATES FOR POLICIES OR CONTRACTS OF LONG-TERM CARE INSURANCE.”

AMENDMENT NO. 4

On page 3, in line 28, strike “STATISTICAL” and substitute “ACTUARIAL”.

On page 4, strike in their entirety lines 22 through 33, inclusive.

On page 5, strike in their entirety lines 1 through 15, inclusive; in lines 16, 19, and 22, strike “(F)”, “(G)”, and “(H)”, respectively, and substitute “(D)”, “(E)”, and “(F)”, respectively; in line 16, strike “AT” and substitute “(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, AT”; and after line 18, insert:

“(2) A PUBLIC HEARING IS NOT REQUIRED IF THE COMMISSIONER HAS NOT RECEIVED A LONG-TERM CARE INSURANCE RATE FILING DURING THE PRECEDING 3-MONTH PERIOD.”

AMENDMENT NO. 5

On pages 5 and 6, strike in their entirety the lines beginning with line 26 on page 5 through line 12 on page 6, inclusive, and substitute:

“(A) A CARRIER SHALL PROVIDE A ONE-TIME WRITTEN NOTICE TO ITS INSUREDS THAT AN INSURED MAY ACCESS INFORMATION ABOUT PROPOSED RATE INCREASES ON THE ADMINISTRATION’S WEB SITE.

(B) (1) FOR A POLICY OR CONTRACT ISSUED OR DELIVERED ON OR AFTER JANUARY 1, 2018, THE ONE-TIME WRITTEN NOTICE SHALL BE PROVIDED AT THE TIME THE POLICY OR CONTRACT IS ISSUED OR DELIVERED.

(2) FOR A POLICY OR CONTRACT ISSUED OR DELIVERED BEFORE JANUARY 1, 2018, THE ONE-TIME WRITTEN NOTICE SHALL BE PROVIDED NO LATER THAN THE NEXT POLICY OR CONTRACT ANNIVERSARY DATE AFTER JANUARY 1, 2018.”.

AMENDMENT NO. 6

On page 6, in line 14, strike “(1)”; in lines 16, 25, and 26, strike “(I)”, “(III)”, and “(II)”, respectively, and substitute “(1)”, “(3)”, and “(2)”, respectively; strike in their entirety lines 21 through 24, inclusive, and substitute:

“(2) PROVIDE A DISCLOSURE STATEMENT, APPROVED BY THE COMMISSIONER, TO EACH APPLICANT FOR LONG-TERM CARE INSURANCE ABOUT THE QUALIFIED STATE LONG-TERM CARE INSURANCE PARTNERSHIP; AND”;

in line 25, strike “STATEMENTS” and substitute “STATEMENT”; and strike in their entirety lines 28 through 31, inclusive.

AMENDMENT NO. 7

On page 7, strike in their entirety lines 1 through 9, inclusive, and substitute:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Maryland Insurance Administration shall:

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(1) assess the impact on long-term care insurance policyholders and carriers of the existing regulation requiring carriers to offer a nonforfeiture benefit;

(2) based on its assessment and any other relevant factors, determine whether expanding the nonforfeiture benefit requirement may be desirable; and

(3) on or before January 1, 2018, report, in accordance with § 2-1246 of the State Government Article, on its assessment and determination to the Senate Finance Committee and the House Health and Government Operations Committee.”;

in lines 10 and 15, strike “2.” and “3.”, respectively, and substitute “3.” and “4.”, respectively; and in line 12, strike “renewed” and substitute “in effect”.