### SB0884/777074/1

BY: Finance Committee

## AMENDMENTS TO SENATE BILL 884

(First Reading File Bill)

## AMENDMENT NO. 1

On page 1, in the sponsor line, strike "and Zucker" and substitute "<u>Zucker</u>, <u>Mathias</u>, and <u>Oaks</u>"; in line 8, strike "hold public meetings across the State and"; in line 11, strike "a"; and in line 12, strike "date" and substitute "<u>dates</u>".

#### AMENDMENT NO. 2

On page 2, in line 32, strike "Secretary of Labor, Licensing, and Regulation, or the Secretary's" and substitute "<u>Commissioner of Financial Regulation</u>, or the <u>Commissioner's</u>"; and in line 34, strike "and".

On page 3, in line 1, strike "of the public,"; in line 2, after "House" insert ", as follows:

- (i) one member of the public;
- (ii) one representative of a consumer advocacy organization with general knowledge about financial banking and lending services;
- (iii) one representative of a financial institution operating in the State;
- (iv) one member with knowledge about the structure of the federal financial regulatory system, including the units of the federal government with regulatory oversight over the financial banking and lending industry; and
  - (v) one member with knowledge about:

# SB0884/777074/1 Finance Committee Amendments to SB 884 Page 2 of 2

- 1. <u>federal laws and regulations that impact the financial banking and lending industry; and</u>
- <u>2. financial products and practices that impact</u> <u>consumers; and</u>
  - (6) two members, appointed by the Governor, as follows:
    - (i) one member of the public; and
- (ii) one member with general knowledge about financial banking and lending services in the State".

and strike beginning with the colon in line 25 down through "(2)" in line 27.

On page 4, in line 1, after "2017," insert "and on or before December 31, 2018,"; in line 5, strike "1 year" and substitute "2 years"; and in line 6, strike "2018" and substitute "2019".