

HB0106/550318/1

BY: Environment and Transportation Committee

AMENDMENTS TO HOUSE BILL 106

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “Development;” insert “establishing certain requirements for the Department’s homebuyer education requirements; providing that certain provisions do not alter or preempt the authority of a political subdivision to establish homebuyer education or counseling requirements for a down payment assistance program operated by the political subdivision;”.

AMENDMENT NO. 2

On page 2, in line 3, strike the opening bracket; in the same line, after “(a)” insert an opening bracket; in the same line, strike “A” and substitute “SUBJECT TO SUBSECTION (B) OF THIS SECTION, A”; and after line 9, insert:

“(B) THE DEPARTMENT’S HOMEBUYER EDUCATION REQUIREMENTS SHALL:

(1) ALLOW A PROGRAM LOAN RECIPIENT TO USE THE ONLINE HOMEBUYER EDUCATION FOR A HUD-APPROVED PRODUCT AND CONTACT A HUD-APPROVED COUNSELING AGENCY TO RECEIVE A CERTIFICATE;

(2) ENABLE ONE POLITICAL SUBDIVISION’S CERTIFICATE TO BE USED IN ANOTHER POLITICAL SUBDIVISION; AND

(3) REQUIRE A PROGRAM LOAN RECIPIENT TO RECEIVE HOMEBUYER EDUCATION BEFORE SIGNING A CONTRACT OF SALE.”.

(Over)

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AMENDMENT NO. 3

On page 2, before line 10, insert:

“(C) THIS SUBTITLE DOES NOT ALTER OR PREEMPT THE AUTHORITY OF A POLITICAL SUBDIVISION TO ESTABLISH HOMEBUYER EDUCATION OR COUNSELING REQUIREMENTS FOR A DOWN PAYMENT ASSISTANCE PROGRAM OPERATED BY THE POLITICAL SUBDIVISION.”