

HOUSE BILL 588

Q3

7lr1713

By: **Delegates Parrott, Anderton, Cassilly, Folden, Glass, Hornberger, Malone, Morgan, and West**

Introduced and read first time: January 30, 2017

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax Credit – Fueling Stations – Electric Vehicle Charging and Natural**
3 **Gas Vehicle Refueling Equipment**

4 FOR the purpose of allowing certain retail service station dealers a credit against the State
5 income tax for any expense incurred for the installation of certain vehicle charging
6 and refueling equipment; providing that the credit may not exceed a certain amount;
7 making the credit refundable; requiring the Comptroller, in consultation with the
8 Maryland Energy Administration, to adopt regulations to provide for the
9 administration of the credit; defining a certain term; providing for the application of
10 this Act; and generally relating to a State income tax credit for certain expenses
11 related to installing certain vehicle charging and refueling equipment.

12 BY adding to
13 Article – Tax – General
14 Section 10–741
15 Annotated Code of Maryland
16 (2016 Replacement Volume)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
18 That the Laws of Maryland read as follows:

19 **Article – Tax – General**

20 **10–741.**

21 **(A) IN THIS SECTION, “RETAIL SERVICE STATION DEALER” HAS THE**
22 **MEANING STATED IN § 10–101 OF THE BUSINESS REGULATION ARTICLE.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(B) SUBJECT TO THE LIMITATIONS OF THIS SECTION, A RETAIL SERVICE**
2 **STATION DEALER MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX FOR ANY**
3 **EXPENSE INCURRED DURING THE TAXABLE YEAR FOR INSTALLING:**

4 **(1) HIGH POWER ELECTRIC VEHICLE CHARGING EQUIPMENT**
5 **NECESSARY TO OFFER ELECTRIC VEHICLE CHARGING SERVICES TO CUSTOMERS; OR**

6 **(2) FAST-FILL NATURAL GAS REFUELING EQUIPMENT NECESSARY TO**
7 **OFFER NATURAL GAS VEHICLE REFUELING SERVICES TO CUSTOMERS.**

8 **(C) (1) FOR ANY TAXABLE YEAR, THE CREDIT ALLOWED UNDER THIS**
9 **SECTION MAY NOT EXCEED \$20,000.**

10 **(2) IF THE TAX CREDIT ALLOWED UNDER THIS SECTION IN ANY**
11 **TAXABLE YEAR EXCEEDS THE TOTAL TAX OTHERWISE PAYABLE BY THE RETAIL**
12 **SERVICE STATION DEALER FOR THAT TAXABLE YEAR, THE RETAIL SERVICE STATION**
13 **DEALER MAY CLAIM A REFUND IN THE AMOUNT OF THE EXCESS.**

14 **(D) THE COMPTROLLER, IN CONSULTATION WITH THE MARYLAND ENERGY**
15 **ADMINISTRATION, SHALL ADOPT REGULATIONS TO PROVIDE FOR THE**
16 **ADMINISTRATION OF THE CREDIT AUTHORIZED UNDER THIS SECTION.**

17 **SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July**
18 **1, 2017, and shall be applicable to all taxable years beginning after December 31, 2016.**