

# HOUSE BILL 1181

L6, Q8, C8

7lr1606

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By: **Delegate B. Wilson**

Introduced and read first time: February 9, 2017

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **Economic Development – Municipal Corporations – Community Revitalization**  
3 **and Improvement Zones**

4 FOR the purpose of authorizing the governing body of certain municipal corporations to  
5 establish, by local law, a certain contracting authority for the purpose of designating  
6 a community revitalization and improvement zone; establishing an application  
7 process within the Department of Housing and Community Development to  
8 designate a zone; requiring the application to contain certain information; requiring,  
9 within a certain period of time, the application to be approved by the Department  
10 and the municipal corporation in which the zone is located or disapproved by either;  
11 authorizing a certain contracting authority, on approval of an application, to  
12 designate a zone and apply to a certain municipal corporation to issue certain bonds  
13 for certain purposes; authorizing the governing body of certain municipal  
14 corporations to issue certain bonds under certain circumstances; requiring the  
15 governing body of certain municipal corporations to create a certain special fund;  
16 prohibiting a member of a certain contracting authority from receiving money from  
17 the special fund; requiring a certain contracting authority to file with the  
18 Department a certain list by a certain date each year; requiring certain qualified  
19 businesses within a zone to file a certain report with the Department each year;  
20 requiring the Department, each year, to verify a certain baseline tax amount;  
21 requiring the Department to make certain calculations and certify certain amounts  
22 to the Comptroller; requiring the Comptroller, within a certain number of days after  
23 receiving a certification, to transfer a certain amount from the General Fund of the  
24 State to a certain special fund of a municipal corporation to be used for certain  
25 purposes; providing, under certain circumstances, for a recapture of the amount  
26 transferred; requiring that the money transferred and used for certain purposes be  
27 matched by a certain amount of private investment; requiring a certain contracting  
28 authority to file a certain report with the Department; authorizing the contracting  
29 authority, with the approval of the Department, to transfer a certain portion of a  
30 zone out of the zone and certain additional acreage into the zone; requiring a zone to  
31 be in existence for a certain period of time; requiring the Department to adopt certain

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 regulations; defining certain terms; and generally relating to the establishment of  
2 community revitalization and improvement zones in municipal corporations.

3 BY adding to

4 Article – Housing and Community Development

5 Section 6–601 through 6–612 to be under the new subtitle “Subtitle 6. Community  
6 Revitalization and Improvement Zones”

7 Annotated Code of Maryland

8 (2006 Volume and 2016 Supplement)

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
10 That the Laws of Maryland read as follows:

11 **Article – Housing and Community Development**

12 **SUBTITLE 6. COMMUNITY REVITALIZATION AND IMPROVEMENT ZONES.**

13 **6–601.**

14 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS  
15 INDICATED.

16 (B) “BASELINE YEAR” MEANS THE CALENDAR YEAR IN WHICH A  
17 COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE IS ESTABLISHED.

18 (C) “BOND” MEANS A REVENUE BOND, A NOTE, OR ANY OTHER SIMILAR  
19 INSTRUMENT ISSUED IN ACCORDANCE WITH THIS SUBTITLE.

20 (D) “COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE” MEANS AN  
21 AREA OF NOT MORE THAN 130 ACRES COMPOSED OF PARCELS DESIGNATED BY THE  
22 CONTRACTING AUTHORITY THAT WILL PROVIDE ECONOMIC DEVELOPMENT AND JOB  
23 CREATION WITHIN THE MUNICIPAL CORPORATION.

24 (E) “CONTRACTING AUTHORITY” MEANS AN AUTHORITY ESTABLISHED BY A  
25 MUNICIPAL CORPORATION FOR THE PURPOSE OF:

26 (1) DESIGNATING COMMUNITY REVITALIZATION AND IMPROVEMENT  
27 ZONES; AND

28 (2) ENGAGING IN THE CONSTRUCTION, INCLUDING RELATED SITE  
29 PREPARATION AND INFRASTRUCTURE, RECONSTRUCTION, OR RENOVATION OF  
30 FACILITIES.

31 (F) “ELIGIBLE TAX” MEANS ANY OF THE FOLLOWING TAXES:

1           **(1) THE CORPORATE INCOME TAX AND INDIVIDUAL INCOME TAX**  
2 **IMPOSED UNDER TITLE 10 OF THE TAX – GENERAL ARTICLE TO THE EXTENT THE**  
3 **TAX IS RELATED TO:**

4           **(I) AN ACTIVITY OF A QUALIFIED BUSINESS WITHIN A**  
5 **COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE; OR**

6           **(II) WORK PERFORMED BY AN EMPLOYEE OF A QUALIFIED**  
7 **BUSINESS WITHIN A COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE; AND**

8           **(2) THE SALES AND USE TAX IMPOSED UNDER TITLE 11 OF THE TAX –**  
9 **GENERAL ARTICLE TO THE EXTENT THE TAX IS RELATED TO AN ACTIVITY OF A**  
10 **QUALIFIED BUSINESS WITHIN A COMMUNITY REVITALIZATION AND IMPROVEMENT**  
11 **ZONE.**

12           **(G) “FACILITY” MEANS A STRUCTURE OR COMPLEX OF STRUCTURES TO BE**  
13 **USED FOR COMMERCIAL, COMMUNITY, CONFERENCE, EXHIBITION, HOSPITALITY,**  
14 **OFFICE, RECREATIONAL, RETAIL, SPORTS, OR MIXED–USE PURPOSES.**

15           **(H) “INDIVIDUAL INCOME TAX” INCLUDES THE COUNTY INCOME TAX**  
16 **REQUIRED UNDER § 10–103 OF THE TAX – GENERAL ARTICLE.**

17           **(I) (1) “QUALIFIED BUSINESS” MEANS AN ENTITY:**

18                   **(I) LOCATED OR PARTIALLY LOCATED IN A COMMUNITY**  
19 **REVITALIZATION AND IMPROVEMENT ZONE THAT:**

20                           **1. CONDUCTS AN ACTIVE TRADE OR BUSINESS IN THE**  
21 **COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE; AND**

22                           **2. APPEARS ON THE LIST FILED UNDER § 6–605 OF THIS**  
23 **SUBTITLE; OR**

24                   **(II) THAT:**

25                           **1. MOVES INTO A COMMUNITY REVITALIZATION AND**  
26 **IMPROVEMENT ZONE AFTER THE ZONE IS ESTABLISHED AS AN ADDITIONAL**  
27 **LOCATION FOR THE BUSINESS;**

28                           **2. CONDUCTS AN ACTIVE TRADE OR BUSINESS IN THE**  
29 **COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE; AND**

1                                   **3.     IS ADDED TO THE LIST FILED UNDER § 6-605 OF THIS**  
2 **SUBTITLE.**

3                   **(2)   “QUALIFIED BUSINESS” INCLUDES A CONTRACTOR ENGAGED IN**  
4 **CONSTRUCTION, INCLUDING INFRASTRUCTURE OR SITE PREPARATION,**  
5 **RECONSTRUCTION, OR RENOVATION OF A FACILITY LOCATED IN OR PARTIALLY**  
6 **LOCATED IN A COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE.**

7                   **(3)   “QUALIFIED BUSINESS” DOES NOT INCLUDE:**

8                                   **(I)   AN AGENT, A BROKER, OR A REPRESENTATIVE OF A**  
9 **BUSINESS; OR**

10                                   **(II) AN ENTITY THAT CLOSSES ITS BUSINESS IN ANOTHER**  
11 **LOCATION IN THE STATE IN CONJUNCTION WITH THE MOVE INTO A COMMUNITY**  
12 **REVITALIZATION AND IMPROVEMENT ZONE.**

13 **6-602.**

14                   **THE GOVERNING BODY OF A MUNICIPAL CORPORATION THAT THE**  
15 **DEPARTMENT DETERMINES HAS EXPERIENCED ECONOMIC DECLINE MAY**  
16 **ESTABLISH, BY LOCAL LAW, A CONTRACTING AUTHORITY FOR THE PURPOSE OF**  
17 **DESIGNATING A COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE UNDER**  
18 **THIS SUBTITLE.**

19 **6-603.**

20                   **(A)   (1)   A CONTRACTING AUTHORITY MAY APPLY TO THE DEPARTMENT**  
21 **FOR APPROVAL OF A COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE PLAN.**

22                                   **(2)   THE APPLICATION UNDER PARAGRAPH (1) OF THIS SUBSECTION**  
23 **SHALL INCLUDE:**

24                                   **(I)   AN ECONOMIC DEVELOPMENT PLAN TO ESTABLISH ONE OR**  
25 **MORE FACILITIES THAT WILL PROMOTE ECONOMIC DEVELOPMENT;**

26                                   **(II) SPECIFIC INFORMATION RELATING TO THE FACILITY OR**  
27 **FACILITIES THAT WILL BE CONSTRUCTED, INCLUDING INFRASTRUCTURE AND SITE**  
28 **PREPARATION, RECONSTRUCTED, OR RENOVATED AS PART OF THE PLAN;**

29                                   **(III) A DESCRIPTION AND MAP OF THE SPECIFIC GEOGRAPHIC**  
30 **AREA OF THE ZONE; AND**

1 (IV) ANY OTHER INFORMATION REQUIRED BY THE  
2 DEPARTMENT.

3 (B) (1) THE APPLICATION MUST BE APPROVED BY:

4 (I) THE DEPARTMENT; AND

5 (II) THE GOVERNING BODY OF THE MUNICIPAL CORPORATION  
6 IN WHICH THE COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE IS TO BE  
7 LOCATED.

8 (2) (I) WITHIN 90 DAYS OF RECEIPT OF AN APPLICATION UNDER  
9 THIS SUBSECTION, THE APPLICATION MUST BE APPROVED BY BOTH THE  
10 DEPARTMENT AND THE GOVERNING BODY OF THE MUNICIPAL CORPORATION OR  
11 DISAPPROVED BY EITHER.

12 (II) AN APPLICATION THAT IS NOT DISAPPROVED WITHIN 90  
13 DAYS OF RECEIPT OF THE APPLICATION IS DEEMED TO BE APPROVED.

14 **6-604.**

15 (A) THE CONTRACTING AUTHORITY MAY:

16 (1) ON APPROVAL OF A COMMUNITY REVITALIZATION AND  
17 IMPROVEMENT ZONE APPLICATION UNDER § 6-603 OF THIS SUBTITLE, DESIGNATE  
18 A COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE WHERE A FACILITY MAY  
19 BE CONSTRUCTED, INCLUDING INFRASTRUCTURE AND SITE PREPARATION,  
20 RECONSTRUCTED, OR RENOVATED; AND

21 (2) APPLY TO THE MUNICIPAL CORPORATION TO ISSUE BONDS  
22 PLEDGING REVENUE TRANSFERRED TO THE COMMUNITY REVITALIZATION AND  
23 IMPROVEMENT ZONE SPECIAL FUND ESTABLISHED UNDER SUBSECTION (C) OF THIS  
24 SECTION FOR:

25 (I) DEVELOPMENT OR IMPROVEMENTS WITHIN A ZONE; AND

26 (II) CONSTRUCTION, INCLUDING INFRASTRUCTURE AND SITE  
27 PREPARATION, RECONSTRUCTION, OR RENOVATION OF A FACILITY WITHIN A  
28 COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE THAT WILL RESULT IN  
29 ECONOMIC DEVELOPMENT IN ACCORDANCE WITH THE CONTRACTING AUTHORITY'S  
30 PLAN.

1           **(B) THE GOVERNING BODY OF A MUNICIPAL CORPORATION THAT**  
2 **ESTABLISHES A CONTRACTING AUTHORITY UNDER § 6-602 OF THIS SUBTITLE MAY**  
3 **ISSUE BONDS PLEDGING REVENUE TRANSFERRED TO THE COMMUNITY**  
4 **REVITALIZATION AND IMPROVEMENT ZONE SPECIAL FUND ESTABLISHED UNDER**  
5 **SUBSECTION (C) OF THIS SECTION FOR:**

6           **(1) DEVELOPMENT OR IMPROVEMENTS WITHIN A ZONE; AND**

7           **(2) CONSTRUCTION, INCLUDING INFRASTRUCTURE AND SITE**  
8 **PREPARATION, RECONSTRUCTION, OR RENOVATION OF A FACILITY WITHIN A**  
9 **COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE THAT WILL RESULT IN**  
10 **ECONOMIC DEVELOPMENT IN ACCORDANCE WITH THE CONTRACTING AUTHORITY'S**  
11 **PLAN.**

12           **(C) (1) THE GOVERNING BODY OF A MUNICIPAL CORPORATION THAT**  
13 **ESTABLISHES A CONTRACTING AUTHORITY UNDER § 6-602 OF THIS SUBTITLE SHALL**  
14 **ESTABLISH A COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE SPECIAL**  
15 **FUND THAT MAY BE USED ONLY AS PROVIDED IN § 6-609(B) OF THIS SUBTITLE.**

16           **(2) A MEMBER OF THE CONTRACTING AUTHORITY MAY NOT RECEIVE**  
17 **MONEY DIRECTLY OR INDIRECTLY FROM THE COMMUNITY REVITALIZATION AND**  
18 **IMPROVEMENT ZONE SPECIAL FUND.**

19 **6-605.**

20           **(A) (1) ON OR BEFORE JUNE 1 FOLLOWING THE BASELINE YEAR AND FOR**  
21 **EACH YEAR THEREAFTER, EACH CONTRACTING AUTHORITY SHALL FILE WITH THE**  
22 **DEPARTMENT A LIST:**

23           **(I) OF ALL BUSINESSES LOCATED IN THE COMMUNITY**  
24 **REVITALIZATION AND IMPROVEMENT ZONE; AND**

25           **(II) OF ALL CONTRACTORS ENGAGED IN CONSTRUCTION,**  
26 **RECONSTRUCTION, OR RENOVATION OF A FACILITY IN THE COMMUNITY**  
27 **REVITALIZATION AND IMPROVEMENT ZONE.**

28           **(2) THE LIST UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL**  
29 **INCLUDE FOR EACH BUSINESS THE ADDRESS, STATE TAX IDENTIFICATION NUMBER,**  
30 **AND LOCATION WITHIN THE COMMUNITY REVITALIZATION AND IMPROVEMENT**  
31 **ZONE.**

1           **(B) IF THE LIST UNDER SUBSECTION (A) OF THIS SECTION IS NOT PROVIDED**  
2 **TO THE DEPARTMENT IN A TIMELY MANNER, THE DEPARTMENT MAY NOT CERTIFY**  
3 **ANY ELIGIBLE TAX FOR THE PRIOR CALENDAR YEAR.**

4 **6-606.**

5           **ON OR BEFORE JUNE 1 FOLLOWING THE BASELINE YEAR AND FOR EACH YEAR**  
6 **THEREAFTER, EACH QUALIFIED BUSINESS SHALL FILE A REPORT WITH THE**  
7 **DEPARTMENT ON A FORM REQUIRED BY THE DEPARTMENT THAT INCLUDES:**

8           **(1) THE AMOUNT OF EACH ELIGIBLE TAX THAT WAS PAID TO THE**  
9 **STATE BY THE QUALIFIED BUSINESS IN THE PRIOR CALENDAR YEAR; AND**

10           **(2) THE AMOUNT OF ELIGIBLE TAX REFUND RECEIVED FROM THE**  
11 **STATE BY THE QUALIFIED BUSINESS IN THE PRIOR CALENDAR YEAR.**

12 **6-607.**

13           **(A) ON OR BEFORE OCTOBER 15 FOLLOWING THE BASELINE YEAR AND FOR**  
14 **EACH YEAR THEREAFTER, THE DEPARTMENT SHALL VERIFY THE BASELINE YEAR**  
15 **TAX AMOUNT, WHICH CONSISTS OF THE AMOUNT OF ELIGIBLE TAX PAID DURING THE**  
16 **BASELINE YEAR, LESS ELIGIBLE TAX REFUNDS.**

17           **(B) (1) THIS SUBSECTION APPLIES TO A QUALIFIED BUSINESS THAT:**

18                   **(I) MOVES INTO A COMMUNITY REVITALIZATION AND**  
19 **IMPROVEMENT ZONE FROM WITHIN THE STATE AFTER THE BASELINE YEAR; OR**

20                   **(II) IS IN A COMMUNITY REVITALIZATION AND IMPROVEMENT**  
21 **ZONE BUT IS NOT INCLUDED IN THE CALCULATION OF THE STATE BASELINE TAX**  
22 **AMOUNT UNDER SUBSECTION (A) OF THIS SECTION.**

23           **(2) (I) A QUALIFIED BUSINESS SUBJECT TO PARAGRAPH (1) OF**  
24 **THIS SUBSECTION SHALL FILE THE REPORT REQUIRED UNDER § 6-606 OF THIS**  
25 **SUBTITLE FOLLOWING THE END OF THE FIRST FULL CALENDAR YEAR IN WHICH THE**  
26 **QUALIFIED BUSINESS CONDUCTED BUSINESS IN THE COMMUNITY REVITALIZATION**  
27 **AND IMPROVEMENT ZONE AND EACH CALENDAR YEAR THEREAFTER.**

28                   **(II) THE AMOUNT OF THE ELIGIBLE TAX VERIFIED BY THE**  
29 **DEPARTMENT FOR THE QUALIFIED BUSINESS FOR THE PRIOR CALENDAR YEAR**  
30 **SHALL BE ADDED TO THE BASELINE TAX AMOUNT FOR THE COMMUNITY**  
31 **REVITALIZATION AND IMPROVEMENT ZONE FOR THE PRIOR CALENDAR YEAR AND**  
32 **EACH YEAR THEREAFTER.**

1           **(3) THIS SUBSECTION DOES NOT APPLY TO A QUALIFYING BUSINESS**  
2 **THAT MOVES INTO A COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE FROM**  
3 **OUTSIDE THE STATE.**

4 **6-608.**

5           **(A) ON OR BEFORE OCTOBER 15 OF THE YEAR FOLLOWING THE BASELINE**  
6 **YEAR AND EACH YEAR THEREAFTER, THE DEPARTMENT SHALL:**

7           **(1) MAKE THE FOLLOWING CALCULATION FOR QUALIFIED**  
8 **BUSINESSES THAT FILE THE REPORTS UNDER § 6-606 OF THIS SUBTITLE**  
9 **SEPARATELY FOR EACH ZONE BY:**

10           **(I) SUBTRACTING THE AMOUNT OF ELIGIBLE TAX REFUNDS**  
11 **RECEIVED FROM THE STATE FROM THE AMOUNT OF ELIGIBLE TAX PAID TO THE**  
12 **STATE; AND**

13           **(II) SUBTRACTING THE BASELINE TAX AMOUNT FOR THE**  
14 **COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE FROM THE AMOUNT**  
15 **CALCULATED UNDER ITEM (I) OF THIS ITEM; AND**

16           **(2) CERTIFY TO THE COMPTROLLER THE AMOUNT CALCULATED**  
17 **UNDER ITEM (1)(II) OF THIS SUBSECTION.**

18           **(B) (1) THE CERTIFICATION MAY INCLUDE THE FOLLOWING:**

19           **(I) AN ADJUSTMENT MADE TO TIMELY FILED REPORTS UNDER**  
20 **§ 6-606 OF THIS SUBTITLE WITH THE DEPARTMENT FOR ELIGIBLE TAX ACTUALLY**  
21 **PAID BY A QUALIFIED BUSINESS IN THE PRIOR CALENDAR YEAR; AND**

22           **(II) ELIGIBLE TAX REFUNDS PAID TO A QUALIFIED BUSINESS IN**  
23 **THE COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE IN THE PRIOR**  
24 **CALENDAR YEAR.**

25           **(2) THE CERTIFICATION MAY NOT INCLUDE TAX PAID BY A QUALIFIED**  
26 **BUSINESS:**

27           **(I) THAT DID NOT FILE A TIMELY REPORT UNDER § 6-606 OF**  
28 **THIS SUBTITLE; OR**

29           **(II) IF THE TAX WAS NOT INCLUDED IN THE STATE BASELINE**  
30 **YEAR TAX AMOUNT CALCULATED UNDER § 6-607 OF THIS SUBTITLE.**



1 **6-609.**

2 (A) (1) WITHIN 10 DAYS AFTER RECEIVING THE CERTIFICATION UNDER §  
3 6-608 OF THIS SUBTITLE, THE COMPTROLLER SHALL TRANSFER FROM THE  
4 GENERAL FUND THE AMOUNT OF CERTIFIED ELIGIBLE TAX TO EACH SPECIAL FUND  
5 OF A MUNICIPAL CORPORATION ESTABLISHED UNDER § 6-604 OF THIS SUBTITLE AS  
6 PROVIDED IN THE STATE BUDGET.

7 (2) THE AMOUNT TRANSFERRED UNDER THIS SUBSECTION SHALL  
8 FIRST BE USED TO PAY DEBT SERVICE ON ANY OUTSTANDING BONDS OF THE  
9 MUNICIPAL CORPORATION ISSUED UNDER § 6-604(B) OF THIS SUBTITLE.

10 (B) MONEY TRANSFERRED UNDER THIS SECTION MAY BE USED ONLY FOR:

11 (1) PAYMENT OF DEBT SERVICE ON BONDS ISSUED FOR THE  
12 CONSTRUCTION, INCLUDING RELATED INFRASTRUCTURE AND SITE PREPARATION,  
13 RECONSTRUCTION, OR RENOVATION OF A FACILITY IN THE COMMUNITY  
14 REVITALIZATION AND IMPROVEMENT ZONE;

15 (2) CONSTRUCTION, INCLUDING RELATED INFRASTRUCTURE AND  
16 SITE PREPARATION, RECONSTRUCTION, OR RENOVATION OF ALL OR A PART OF A  
17 FACILITY;

18 (3) REPLENISHMENT OF AMOUNTS IN DEBT SERVICE RESERVE FUNDS  
19 ESTABLISHED TO PAY DEBT SERVICE ON BONDS;

20 (4) IMPROVEMENT OR DEVELOPMENT OF A COMMUNITY  
21 REVITALIZATION AND IMPROVEMENT ZONE;

22 (5) IMPROVEMENT PROJECTS, INCLUDING FIXTURES AND  
23 EQUIPMENT, FOR A FACILITY IN THE COMMUNITY REVITALIZATION AND  
24 IMPROVEMENT ZONE; AND

25 (6) REASONABLE ADMINISTRATIVE COSTS OF THE CONTRACTING  
26 AUTHORITY.

27 (C) IF THE AMOUNT OF MONEY TRANSFERRED TO THE FUND UNDER THIS  
28 SECTION IN ANY ONE CALENDAR YEAR EXCEEDS THE MONEY UTILIZED UNDER THIS  
29 SECTION IN THAT CALENDAR YEAR, THE CONTRACTING AUTHORITY SHALL SUBMIT  
30 ON OR BEFORE JANUARY 15 FOLLOWING THE END OF THE CALENDAR YEAR THE  
31 EXCESS MONEY TO THE COMPTROLLER FOR DEPOSIT INTO THE GENERAL FUND OF  
32 THE STATE.

1 (D) (1) (I) THE TRANSFER OF MONEY FROM THE FUND UTILIZED FOR  
2 NEW CONSTRUCTION, INCLUDING RELATED SITE PREPARATION AND  
3 INFRASTRUCTURE, RECONSTRUCTION, OR RENOVATION OF FACILITIES IS SUBJECT  
4 TO A MATCH OF PRIVATE FUNDS AT A RATIO OF 5 FUND DOLLARS TO 1 PRIVATE  
5 DOLLAR.

6 (II) THE TRANSFER OF MONEY FROM THE FUND UTILIZED FOR  
7 RENOVATION OR REHABILITATION OF QUALIFIED HISTORIC STRUCTURES AND  
8 FACILITIES, INCLUDING SITE PREPARATION AND INFRASTRUCTURE, IS SUBJECT TO  
9 A MATCH OF PRIVATE FUNDS AT A RATIO OF 10 FUND DOLLARS TO 1 PRIVATE  
10 DOLLAR.

11 (2) ON OR BEFORE APRIL 1 FOLLOWING THE FIRST YEAR AFTER THE  
12 BASELINE YEAR AND FOR EACH YEAR THEREAFTER, THE CONTRACTING AUTHORITY  
13 SHALL FILE AN ANNUAL REPORT WITH THE DEPARTMENT THAT CONTAINS A  
14 DETAILED ACCOUNT OF FUND EXPENDITURES AND A CALCULATION OF THE RATIOS  
15 REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION FOR THE PRIOR CALENDAR  
16 YEAR.

17 **6-610.**

18 (A) (1) A PORTION OF A COMMUNITY REVITALIZATION AND  
19 IMPROVEMENT ZONE IN WHICH A FACILITY HAS NOT BEEN CONSTRUCTED,  
20 RECONSTRUCTED, OR RENOVATED USING FUNDS UNDER THIS SUBTITLE MAY BE  
21 TRANSFERRED OUT OF THE COMMUNITY REVITALIZATION AND IMPROVEMENT  
22 ZONE.

23 (2) ADDITIONAL ACREAGE MAY BE ADDED TO THE ZONE.

24 (B) ANY TRANSFER OR ADDITIONAL ACREAGE ADDED UNDER SUBSECTION  
25 (A) OF THIS SECTION MUST BE APPROVED BY THE DEPARTMENT.

26 **6-611.**

27 (A) A COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE SHALL BE IN  
28 EFFECT FOR A PERIOD EQUAL TO THE LENGTH OF TIME NECESSARY FOR  
29 REPAYMENT OF THE BONDS ISSUED OR DEBT INCURRED ON BEHALF OF THE  
30 COMMUNITY REVITALIZATION AND IMPROVEMENT ZONE.

31 (B) BONDS SHALL BE RETIRED AND ALL COMMUNITY REVITALIZATION AND  
32 IMPROVEMENT ZONES SHALL BE DISSOLVED NO LATER THAN 20 YEARS FOLLOWING  
33 THE INITIAL ISSUANCE OF THE BONDS.

1 **6-612.**

2 **THE DEPARTMENT, IN CONSULTATION WITH THE COMPTROLLER, SHALL**  
3 **ADOPT REGULATIONS TO IMPLEMENT THIS SUBTITLE.**

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
5 October 1, 2017.