HOUSE BILL 1331

By: Delegates McMillan and Ghrist
Introduced and read first time: February 10, 2017
Assigned to: Ways and Means

A BILL ENTITLED

AN ACT concerning

Estate Fairness Act – Inheritance Tax Repeal

FOR the purpose of repealing the inheritance tax; providing for the application of this Act; and generally relating to the inheritance tax.

BY repealing

Article – Tax – General
Section 7–201 through 7–204, 7–207 through 7–211, 7–214 through 7–221, 7–224, 7–225, 7–228, and 7–231 through 7–234 and the subtitle “Subtitle 2. Inheritance Tax” of Article – Tax – General of the Annotated Code of Maryland

Preamble

WHEREAS, Only the estates of individuals without direct descendants pay an inheritance tax; and

WHEREAS, It is unfair to the estates of individuals and couples who do not have children; and

WHEREAS, These individuals and couples are leaving Maryland, and our State is losing revenue because of it; now therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 7–201 through 7–204, 7–207 through 7–211, 7–214 through 7–221, 7–224, 7–225, 7–228, and 7–231 through 7–234 and the subtitle “Subtitle 2. Inheritance Tax” of Article – Tax – General of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2017, and shall be applicable to decedents dying after December 31, 2016.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.