

SENATE BILL 243

E4

7lr1442

By: **Senators Robinson, Bates, Benson, Conway, Currie, Ferguson, Guzzone, Kelley, Klausmeier, Manno, McFadden, Muse, Rosapepe, Salling, Smith, and Young**

Introduced and read first time: January 20, 2017

Assigned to: Judicial Proceedings and Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

2 **Correctional Services – Inmates – Financial Literacy Training**

3 FOR the purpose of requiring the Department of Public Safety and Correctional Services
4 to offer certain financial literacy training to a certain inmate; specifying the objective
5 and instructional topics of certain financial literacy training; authorizing the
6 Department to consult or collaborate with a certain agency, entity, or individual in
7 developing the curriculum for certain financial literacy training; and generally
8 relating to financial literacy training for inmates.

9 BY adding to

10 Article – Correctional Services

11 Section 9–616

12 Annotated Code of Maryland

13 (2008 Replacement Volume and 2016 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
15 That the Laws of Maryland read as follows:

16 **Article – Correctional Services**

17 **9–616.**

18 **(A) THE DEPARTMENT SHALL OFFER FINANCIAL LITERACY TRAINING TO**
19 **AN INMATE WHO HAS BEEN SENTENCED TO A TERM OF INCARCERATION IN THE**
20 **DIVISION OF CORRECTION AND WHO IS WITHIN 1 YEAR OF BEING RELEASED FROM**
21 **A CORRECTIONAL FACILITY.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(B) THE FINANCIAL LITERACY TRAINING REQUIRED BY THIS SECTION**
2 **SHALL:**

3 **(1) AIM TO PROVIDE AN INMATE WITH AN UNDERSTANDING OF HOW**
4 **TO MANAGE MONEY AND BUILD WEALTH; AND**

5 **(2) INCLUDE INSTRUCTION IN HOW TO CREATE AND FOLLOW A**
6 **HOUSEHOLD BUDGET AND HOW TO INVEST MONEY WISELY FOR RETIREMENT.**

7 **(C) THE DEPARTMENT MAY CONSULT OR COLLABORATE WITH ANY PUBLIC**
8 **OR PRIVATE AGENCY, ENTITY, OR INDIVIDUAL IN DEVELOPING THE CURRICULUM**
9 **FOR THE FINANCIAL LITERACY TRAINING REQUIRED BY THIS SECTION.**

10 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
11 October 1, 2017.