# **SENATE BILL 257**

### M1, B1

7lr2258 CF 7lr0663

### By: **Senators Kasemeyer and Guzzone** Introduced and read first time: January 20, 2017 Assigned to: Budget and Taxation

# A BILL ENTITLED

### 1 AN ACT concerning

# Program Open Space – Authorized Transfer to the Maryland Heritage Areas Authority Financing Fund – Increase

- FOR the purpose of increasing the maximum amount that may be transferred, in the State
  budget or through a certain budget amendment process, to the Maryland Heritage
  Areas Authority Financing Fund from certain funds that are distributed to Program
  Open Space; and generally relating to an authorization to transfer certain funds
  distributed to Program Open Space to the Maryland Heritage Areas Authority
- 9 Financing Fund.
- 10 BY repealing and reenacting, with amendments,
- 11 Article Natural Resources
- 12 Section 5–903(a)(1)
- 13 Annotated Code of Maryland
- 14 (2012 Replacement Volume and 2016 Supplement)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
   16 That the Laws of Maryland read as follows:
- 17

# Article – Natural Resources

18 5–903.

(a) (1) Of the funds distributed to Program Open Space under § 13–209 of the
Tax – Property Article, up to [\$3,000,000] \$6,000,000 may be transferred by an
appropriation in the State budget, or by an amendment to the State budget under Title 7,
Subtitle 2 of the State Finance and Procurement Article, to the Maryland Heritage Areas
Authority Financing Fund established under Title 13, Subtitle 11 of the Financial
Institutions Article to be used for the purposes provided in that subtitle.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 2 1, 2017.