SENATE BILL 376

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7lr2043 CF HB 595

By: **Senator Norman** Introduced and read first time: January 26, 2017 Assigned to: Judicial Proceedings

Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 1, 2017

CHAPTER _____

1 AN ACT concerning

2 Mortgages and Deeds of Trust - Certification Requirement for Recordation 3 Repeal Real Property - Certification Requirement for Recordation

- FOR the purpose of repealing the requirement that a mortgage or deed of trust bear a certain attorney certification or a certification that the instrument was prepared by a certain party in order to be recorded; requiring that a deed or lease bear a certain attorney certification or a certification that the instrument was prepared by a certain party in order to be recorded; providing that the clerk of the circuit court may record a mortgage or deed of trust prepared by one of the parties named in the instrument without a certain certification; making a certain stylistic change; defining certain
- 11 <u>terms:</u> and generally relating to the recording of mortgages and deeds of trust.
- 12 BY repealing and reenacting, with amendments,
- 13 Article Real Property
- 14 Section 3-104(f)(1)
- 15 Annotated Code of Maryland
- 16 (2015 Replacement Volume and 2016 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:
- 19

Article – Real Property

20 3–104.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 2	(f) (1) <u>(i)</u> <u>1.</u> <u>In this paragraph the following words have</u> <u>The meanings indicated.</u>
$\frac{3}{4}$	<u>2.</u> <u>A.</u> <u>"Deed" means a written instrument that</u> <u>conveys legal title to property.</u>
5	<u>B.</u> <u>"DEED" DOES NOT INCLUDE:</u>
6	I. <u>A deed of trust;</u>
7	II. <u>A MORTGAGE;</u>
8 9 10	III. AN INSTRUMENT OR THE ASSIGNMENT OF AN INSTRUMENT THAT CREATES OR GIVES NOTICE OF A SECURITY INTEREST IN PROPERTY; OR
11 12 13	IV. AN INSTRUMENT THAT TERMINATES OR PARTIALLY TERMINATES A LIEN CREATED BY A DEED OF TRUST, A MORTGAGE, OR AN INSTRUMENT THAT CREATES OR GIVES NOTICE OF A SECURITY INTEREST.
14 15	<u>3.</u> <u>"Under the attorney's supervision" includes</u> <u>REVIEW OF AN INSTRUMENT BY THE CERTIFYING ATTORNEY.</u>
$\begin{array}{c} 16 \\ 17 \end{array}$	(II) No deed[, mortgage, or deed of trust] OR LEASE may be recorded unless it bears:
18 19 20	<u>1.</u> the <u>THE</u> certification of an attorney [at law] <u>ADMITTED</u> <u>TO THE BAR OF THIS STATE</u> that the instrument has been prepared by an <u>THE</u> attorney or under an <u>THE</u> attorney's supervision , or a ; <u>OR</u>
$21 \\ 22 \\ 23$	<u>2.</u> <u>A</u> certification <u>BY A PARTY NAMED IN THE INSTRUMENT</u> that the instrument was prepared by one of the parties named in the instrument <u>THAT</u> <u>PARTY</u> .
24 25 26 27	(III) THE CLERK OF THE CIRCUIT COURT MAY RECORD A MORTGAGE OR DEED OF TRUST PREPARED BY ONE OF THE PARTIES NAMED IN THE INSTRUMENT WITHOUT THE CERTIFICATION REQUIRED UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH.
$\frac{28}{29}$	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2017.

29 October 1, 2017.

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