SENATE BILL 656

C1 7lr3462 CF HB 714

By: Senator Jennings Senators Jennings, Brochin, Cassilly, Hough, Kelley, Lee, Muse, Norman, Ramirez, Ready, Smith, and Zirkin Introduced and read first time: February 3, 2017 Assigned to: Judicial Proceedings Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 1, 2017 CHAPTER AN ACT concerning Corporations and Associations – Fee for Processing Articles of Dissolution and <u>Certificates of Cancellation</u> - Repeal FOR the purpose of repealing a certain fee charged by the State Department of Assessments and Taxation for processing articles of dissolution and certificates of cancellation filed by certain business entities with the Department; and generally relating to fees charged to business entities by the State Department of Assessments and Taxation. BY repealing and reenacting, without amendments, Article – Corporations and Associations Section 1–203(a) Annotated Code of Maryland (2014 Replacement Volume and 2016 Supplement) BY repealing and reenacting, with amendments, Article – Corporations and Associations Section 1-203(b)(1) and (4)(i)Annotated Code of Maryland (2014 Replacement Volume and 2016 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

Article - Corporations and Associations

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

That the Laws of Maryland read as follows:

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1	1-203.
2 3 4	(a) In addition to any organization and capitalization fee required under \S 1–204 of this subtitle, subject to subsection (c) of this section, the Department shall collect the fees specified in subsection (b) of this section.
5 6	(b) (1) Except as provided in paragraph (11) of this subsection, for each of the following documents, the nonrefundable processing fee is \$100:
7	Document
8	Articles of incorporation
9	Articles of amendment
0	Articles of extension
1	Articles of restatement of charter
2	Articles of amendment and restatement
2	Articles supplementary
4	Articles of share exchange
4	Articles of consolidation, merger, or transfer
6	[Articles of dissolution]
7	Articles of revival for stock corporation
8	Articles of revival for nonstock corporation
9	Articles of conversion
0	(4) For each of the following documents recorded or filed the nonrefundable
1	processing fee is \$100:
2	(i) Certificate of limited partnership, certificate of limited liability
3	partnership, articles of organization of a limited liability company, certificate of trust of a
4	business trust, including certificates of amendment [and certificates of cancellation],
5	certificates of reinstatement, and articles of reinstatement; and
O	certificates of remstatement, and articles of remstatement, and
6	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2017.
	Approved:
	Governor.
	President of the Senate.

Speaker of the House of Delegates.