

Chapter 616

(Senate Bill 1143)

AN ACT concerning

Property Tax Credit – Baltimore County – Leadership Through Athletics, Inc.

FOR the purpose of authorizing the governing body of Baltimore County to grant, by law, a property tax credit against the county property tax imposed on certain property that is owned or leased by a certain organization; *providing that the amount of the credit under this Act shall accrue to the organization under certain circumstances*; providing for the application of this Act; and generally relating to a property tax credit in Baltimore County.

BY repealing and reenacting, with amendments,
Article – Tax – Property
Section 9–305(b)(20)
Annotated Code of Maryland
(2012 Replacement Volume and 2017 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – Property

9–305.

(b) The governing body of Baltimore County may grant, by law, a property tax credit under this section against the county property tax imposed on:

(20) **REAL PROPERTY OR** personal property that is owned **OR LEASED** by Leadership Through Athletics, Inc., **PROVIDED THAT, IN THE CASE OF REAL PROPERTY LEASED BY LEADERSHIP THROUGH ATHLETICS, INC., THE AMOUNT OF THE CREDIT SHALL ACCRUE TO LEADERSHIP THROUGH ATHLETICS, INC.;**

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2018, and shall be applicable to all taxable years beginning after June 30, 2018.

Approved by the Governor, May 15, 2018.