

HB0220/810519/1

BY: Environment and Transportation Committee

AMENDMENTS TO HOUSE BILL 220
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, strike “subsidiary entity of a” and substitute “certain”; in the same line, after the semicolon insert “authorizing a housing authority to establish a certain nonprofit entity as a partnership”; in line 13, after “12–104” insert “and 12–502(h)”; and in line 18, strike “and (h)”.

AMENDMENT NO. 2

On page 2, in lines 11 and 12, strike “: (I)”; and strike beginning with the semicolon in line 13 down through “ENTITIES” in line 18.

On page 3, in line 5, strike “OR”; in line 6, strike “IS THE SOLE MEMBER OF THE NONPROFIT ENTITY” and substitute “HOLDS A MAJORITY OF ALL MANAGING MEMBER INTERESTS IN THE ENTITY”;

3. HOLDS A MAJORITY OF THE GENERAL PARTNER INTERESTS IN THE ENTITY; OR

4. HOLDS A MAJORITY OF ALL OWNERSHIP INTERESTS IN THE ENTITY”;

strike beginning with the colon in line 17 down through “1.” in line 18; and in line 19, strike “2.” and substitute “**(III) IS USED AS HOUSING FOR PERSONS OF ELIGIBLE INCOME AND IS OWNED BY**”.

On page 4, in line 14, after “corporations” insert “**, PARTNERSHIPS,**”.