

HB0002/743822/1

BY: Senator Middleton

AMENDMENTS TO HOUSE BILL 2
(Third Reading File Bill)

AMENDMENT NO. 1

On page 3, in line 3, after the semicolon insert “requiring the Commission to rescind a certain processor applicant’s Stage One preapproval under certain circumstances; requiring that the maximum number of medical cannabis processor licenses be reduced by a certain number under certain circumstances;”.

AMENDMENT NO. 2

On page 22, in line 13, after “(1)” insert “(I)”; in the same line, strike “THE” and substitute “SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE”; and after line 14, insert:

“(II) 1. IF AN APPLICANT FOR LICENSURE THAT RECEIVED STAGE ONE PREAPPROVAL IN CALENDAR YEAR 2016 FOR A MEDICAL CANNABIS PROCESSOR LICENSE FAILS TO SATISFY THE REQUIREMENTS FOR LICENSURE ESTABLISHED BY THE COMMISSION, THE COMMISSION SHALL RESCIND THE APPLICANT’S STAGE ONE PREAPPROVAL.

2. IF THE COMMISSION RESCINDS THE STAGE ONE PREAPPROVAL FOR A LICENSE OF AN APPLICANT UNDER SUBSUBPARAGRAPH 1 OF THIS SUBPARAGRAPH, THE MAXIMUM NUMBER OF MEDICAL CANNABIS PROCESSOR LICENSES AUTHORIZED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH SHALL BE REDUCED BY THE NUMBER OF MEDICAL CANNABIS PROCESSOR LICENSES RESCINDED BY THE COMMISSION.”.