

HB1647/753592/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1647
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after the semicolon insert “requiring a business to acknowledge a certain services agreement by signing, dating, and returning a copy of the summary of the services agreement to a certain credit card processor before entering into a services agreement with the credit card processor;”; in line 8, after “Act;” insert “providing for the application of this Act;”; and in line 13, strike “12-1404” and substitute “12-1405”.

AMENDMENT NO. 2

On page 2, in line 15, after “(A)” insert “**(1)**”; in the same line, strike “**EACH YEAR A**” and substitute “**A**”; in line 16, after “HAS” insert “**, OR INTENDS TO HAVE,**”; and after line 17, insert:

“(2) BEFORE ENTERING INTO A SERVICES AGREEMENT WITH A CREDIT CARD PROCESSOR, THE BUSINESS MUST ACKNOWLEDGE THE SERVICES AGREEMENT BY SIGNING, DATING, AND RETURNING A COPY OF THE SUMMARY OF THE SERVICES AGREEMENT TO THE CREDIT CARD PROCESSOR.”

AMENDMENT NO. 3

On page 3, in line 20, strike “**\$1,000**” and substitute “**\$100**”; and in line 23, strike “**\$5,000**” and substitute “**\$500**”.

AMENDMENT NO. 4

On page 2, after line 14, insert:

(Over)

“THIS SUBTITLE DOES NOT APPLY TO A SERVICES AGREEMENT BETWEEN A CREDIT CARD PROCESSOR AND A BUSINESS ENTITY THAT EMPLOYS 50 OR MORE EMPLOYEES.”

12-1403.”

On page 3, in line 12, strike “**12-1403.”** and substitute “**12-1404.”**; and in line 18, strike “**12-1404.”** and substitute “**12-1405.”**