

SB0967/609032/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 967
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Young” and substitute “Young, McFadden, and Muse”; in line 7, after “housing;” insert “requiring that the amount of an expired or unclaimed initial credit certificate remain in a certain Reserve Fund and increase the amount of initial credit certificates that the Maryland Historical Trust may issue for the following fiscal year;”.

AMENDMENT NO. 2

On page 2, in line 1, strike “IS ELIGIBLE FOR” and substitute “HAS RECEIVED”; and in lines 2 and 3, strike “IN ACCORDANCE WITH THE MOST RECENT STATE ALLOCATION PLAN”.

On page 8, after line 20, insert:

“(8) IF AN INITIAL CREDIT CERTIFICATE EXPIRES OR IS OTHERWISE UNCLAIMED AS PROVIDED FOR UNDER THIS SECTION, THE AMOUNT OF THE CREDIT CERTIFICATE SHALL:

(I) REMAIN IN THE RESERVE FUND ESTABLISHED UNDER SUBSECTION (D) OF THIS SECTION; AND

(II) INCREASE THE AMOUNT OF THE INITIAL CREDIT CERTIFICATES THAT THE TRUST MAY ISSUE FOR THE FOLLOWING FISCAL YEAR.”.