

SB0168/237578/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 168
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Feldman” and substitute “Senators Feldman, Benson, Mathias, Oaks, and Rosapepe”; in line 4, after “minor” insert “only”; in line 7, after “application” insert “or endorsement”; strike beginning with “requiring” in line 7 down through “minor;” in line 8; strike beginning with “the” in line 9 down through “standards” in line 10 and substitute “certain standards and procedures for policy application and acceptance”; strike beginning with “requiring” in line 10 down through “justification;” in line 12; strike beginning with “requiring” in line 18 down through “procedures;” in line 20 and substitute “providing for the application of this Act; providing for a delayed effective date;”; and in line 24, strike “and 27–803.1”.

AMENDMENT NO. 2

On page 2, in line 4, after “MINOR” insert “ONLY”; strike beginning with “COMBINED” in line 4 down through “MINOR” in line 7 and substitute “REFUSAL IS CONSISTENT WITH § 27–501(A)(2) OF THIS ARTICLE”; in line 10, after the semicolon, insert “AND”; strike beginning with the semicolon in line 13 down through “MINOR” in line 15; and in line 17, after “MINOR” insert “OR ON AN ENDORSEMENT TO THE POLICY”.

AMENDMENT NO. 3

On page 2, strike lines 23 and 24 in their entirety; in lines 25, 27, and 31, strike “(2)”, “(I)”, and “(II)”, respectively, and substitute “(B)”, “(1)”, and “(2)”, respectively; and in lines 25 and 26, strike “UNDERWRITING PROCESS AND STANDARDS” and substitute “WRITTEN STANDARDS AND PROCEDURES FOR POLICY APPLICATION AND ACCEPTANCE”.

(Over)

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On page 3, in line 2, strike “**(III)**”, and substitute “**(3)**”.

AMENDMENT NO. 4

On page 3, strike in their entirety lines 4 through 6, inclusive; in line 16, after the semicolon, insert “**AND**”; and strike beginning with the semicolon in line 18 down through “**REQUEST**” in line 20.

On page 4, strike in their entirety lines 5 through 9, inclusive, and substitute:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all policies of life insurance on the life of a minor issued or delivered in the State on or after January 1, 2019.”;

in line 10, strike “2.” and substitute “3.”; and in line 11, strike “October 1, 2018” and substitute “January 1, 2019”.