

# HOUSE BILL 90

Q1

8lr0062

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By: **Chair, Ways and Means Committee (By Request – Departmental – Assessments and Taxation)**

Introduced and read first time: January 12, 2018

Assigned to: Ways and Means

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Committee Report: Favorable

House action: Adopted

Read second time: March 12, 2018

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Personal Property Tax – Exemption for Low Assessments**

3 FOR the purpose of exempting from the personal property tax persons with personal  
4 property that had less than a certain amount of total original cost; providing for the  
5 application of this Act; and generally relating to exempting certain personal property  
6 from the property tax.

7 BY adding to

8 Article – Tax – Property

9 Section 7–245

10 Annotated Code of Maryland

11 (2012 Replacement Volume and 2017 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
13 That the Laws of Maryland read as follows:

14 **Article – Tax – Property**

15 **7–245.**

16 **A PERSON’S PERSONAL PROPERTY IS NOT SUBJECT TO VALUATION OR TO**  
17 **PROPERTY TAX IF ALL OF THE PERSON’S PERSONAL PROPERTY STATEWIDE HAD A**  
18 **TOTAL ORIGINAL COST OF LESS THAN \$2,500.**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
2 1, 2018, and shall be applicable to all taxable years beginning after December 31, 2018.

Approved:

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Governor.

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Speaker of the House of Delegates.

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President of the Senate.