

# HOUSE BILL 90

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8lr0062

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By: **Chair, Ways and Means Committee (By Request – Departmental – Assessments and Taxation)**

Introduced and read first time: January 12, 2018

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **Personal Property Tax – Exemption for Low Assessments**

3 FOR the purpose of exempting from the personal property tax persons with personal  
4 property that had less than a certain amount of total original cost; providing for the  
5 application of this Act; and generally relating to exempting certain personal property  
6 from the property tax.

7 BY adding to

8 Article – Tax – Property

9 Section 7–245

10 Annotated Code of Maryland

11 (2012 Replacement Volume and 2017 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
13 That the Laws of Maryland read as follows:

14 **Article – Tax – Property**

15 **7–245.**

16 **A PERSON’S PERSONAL PROPERTY IS NOT SUBJECT TO VALUATION OR TO**  
17 **PROPERTY TAX IF ALL OF THE PERSON’S PERSONAL PROPERTY STATEWIDE HAD A**  
18 **TOTAL ORIGINAL COST OF LESS THAN \$2,500.**

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
20 1, 2018, and shall be applicable to all taxable years beginning after December 31, 2018.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

