## **HOUSE BILL 182**

L2, N1 8lr0636

By: Prince George's County Delegation

Introduced and read first time: January 18, 2018 Assigned to: Environment and Transportation

## A BILL ENTITLED

| 1                     | AN ACT concerning  |
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| 2 3                   | Prince George's County – Vacant and Abandoned Residential Property –<br>Foreclosure  |
| 4                     | PG 404–18  |
| 5<br>6<br>7<br>8<br>9 | FOR the purpose of authorizing Prince George's County or a municipality in Prince George's County, with regard to certain vacant and abandoned residential property in Prince George's County, to file an action to compel any mortgagees to complete a mortgage foreclosure proceeding or issue a certain certificate of discharge under certain circumstances; and generally relating to the foreclosure of vacant and abandoned residential property in Prince George's County. |
| 11<br>12<br>13<br>14  | BY adding to Article – Real Property Section 7–105.15 Annotated Code of Maryland (2015 Replacement Volume and 2017 Supplement)   |
| 16<br>17              | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:   |
| 18                    | Article - Real Property  |
| 9                     | 7–105.15.  |
| 20                    | (A) THIS SECTION APPLIES ONLY IN PRINCE GEORGE'S COUNTY.   |
| 21<br>22              | (B) IF A RESIDENTIAL PROPERTY IS FOUND TO BE VACANT AND ABANDONED UNDER § 7–105.14 OF THIS SUBTITLE, THE COUNTY OR THE MUNICIPALITY IN WHICH THE PROPERTY IS LOCATED MAY FILE AN ACTION TO COMPEL ANY MORTGAGEES TO  |



- 1 (1) COMPLETE A MORTGAGE FORECLOSURE PROCEEDING WITHIN A REASONABLE TIME PERIOD AS DETERMINED BY THE COURT; OR
- 3 (2) ISSUE A CERTIFICATE OF DISCHARGE OF THE MORTGAGE.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 5 October 1, 2018.