HOUSE BILL 302

8lr1560

By: Delegates Hixson, Ali, Barkley, Barve, Beidle, Brooks, Buckel, Ebersole, Fraser-Hidalgo, Healey, C. Howard, Kramer, Luedtke, Patterson, Reilly, Shoemaker, Turner, and A. Washington <u>A. Washington, Afzali, D. Barnes,</u> <u>Hornberger, S. Howard, Jalisi, Kaiser, Long, Mosby, Simonaire, Tarlau,</u> Walker, M. Washington, and Wilkins

Introduced and read first time: January 22, 2018 Assigned to: Ways and Means

Committee Report: Favorable with amendments House action: Adopted Read second time: March 12, 2018

CHAPTER _____

1 AN ACT concerning

2 Income Tax Credit – Wineries and Vineyards – Sunset Extension

- FOR the purpose of extending for a certain number of years a certain termination provision
 for an income tax credit for certain expenses related to certain wineries and
 vineyards in the State; and generally relating to an income tax credit for certain
 winery and vineyard expenses.
- 7 BY repealing and reenacting, with amendments,
- 8 Chapter 659 of the Acts of the General Assembly of 2013
- 9 Section 2

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:

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Chapter 659 of the Acts of 2013

- 13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 14 1, 2013, and shall be applicable to all taxable years beginning after December 31, 2012. It 15 shall remain effective for a period of [5] 10 years and, at the end of June 30, [2018] 2023,
- 16 with no further action required by the General Assembly, this Act shall be abrogated and 17 of no further force and offset
- 17 of no further force and effect.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 2 1, 2018.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.