HOUSE BILL 392

C6, C7							8lr1505
							${ m CF}$ 8 ${ m lr}1654$
By:	Delegates	Turner,	Walker,	D. Barnes,	Ebersole,	Frick,	Hornberger,
C. Howard, Luedtke, Mosby, and Patterson							
Introduced and read first time: January 24, 2018							

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

Video Lottery Terminal Revenues – Purse Dedication Account – Standardbred Racetrack Operating Loss Assistance

FOR the purpose of providing for certain calendar years the authorization to use certain
Purse Dedication Account funds generated from video lottery proceeds for operating
loss assistance by the Ocean Downs Race Course and Rosecroft Raceway to support
a minimum number of annual live racing days at each race course; and generally
relating to the use of Purse Dedication Account funds by the Ocean Downs Race
Course and Rosecroft Raceway for operating loss assistance.

- 10 BY repealing and reenacting, without amendments,
- 11 Article State Government
- 12 Section 9–1A–27(a)(4) and 9–1A–28(a) and (e)(1)
- 13 Annotated Code of Maryland
- 14 (2014 Replacement Volume and 2017 Supplement)
- 15 BY repealing and reenacting, with amendments,
- 16 Article State Government
- 17 Section 9–1A–28(g)(1)
- 18 Annotated Code of Maryland
- 19 (2014 Replacement Volume and 2017 Supplement)
- 20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 21 That the Laws of Maryland read as follows:
- 22

Article - State Government

- 23 9–1A–27.
- 24 (a) Except as provided in subsections (b) and (c) of this section and §

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



HOUSE BILL 392

1 9-1A-26(a)(3) of this subtitle, on a properly approved transmittal prepared by the 2 Commission, the Comptroller shall pay the following amounts from the proceeds of video 3 lottery terminals at each video lottery facility:

4 (4) 6% to the Purse Dedication Account established under § 9–1A–28 of this 5 subtitle, not to exceed a total of \$100,000,000 to the Account annually;

6 9–1A–28.

7 (a) There is a Purse Dedication Account under the authority of the State Racing8 Commission.

9 (e) The amount of funds allocated to standardbred purses and the Standardbred 10 Race Fund shall be allocated as follows:

11 (1) 89% to standardbred purses at Rosecroft Raceway, Ocean Downs Race 12 Course, and the racecourse in Allegany County, allocated based on the number of live racing 13 days at each track location; and

14 (g) (1) Of the amount provided from the Purse Dedication Account under 15 subsection (e)(1) of this section:

(i) for Ocean Downs Race Course, up to \$1,200,000 each year for calendar years [2015, 2016, 2017,] 2018, [and] 2019, **2020**, **2021**, **2022**, **2023**, **AND 2024** may be used to provide financial assistance for operating losses, in accordance with generally accepted accounting principles, to support a minimum of 40 annual live racing days [for calendar years 2015, 2016, 2017, 2018, and 2019] unless the racing licensee is prevented by weather, acts of God, or other circumstances beyond the racing licensee's control; and

(ii) for Rosecroft Raceway, up to \$1,200,000 each year for calendar
years [2015, 2016, 2017,] 2018, [and] 2019, 2020, 2021, 2022, 2023, AND 2024 may be
used to provide financial assistance for operating losses, in accordance with generally
accepted accounting principles, to support a minimum of 40 annual live racing days [for
calendar years 2015, 2016, 2017, 2018, and 2019] unless the racing licensee is prevented
by weather, acts of God, or other circumstances beyond the racing licensee's control.

29 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 30 October 1, 2018.

 $\mathbf{2}$