HOUSE BILL 720

N2, D2 8lr2879 CF SB 486 By: Allegany County Delegation Introduced and read first time: February 1, 2018 Assigned to: Appropriations Committee Report: Favorable House action: Adopted Read second time: March 13, 2018 CHAPTER AN ACT concerning Allegany County - Orphans' Court Judges - Pension Formula FOR the purpose of extending the number of years of service that may be used as a multiplier in a formula to determine the pension provided an Orphans' Court judge in Allegany County; and generally relating to the Orphans' Court of Allegany County. BY repealing and reenacting, with amendments, Article – Estates and Trusts Section 2-108(y)(6)Annotated Code of Maryland (2017 Replacement Volume) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - Estates and Trusts 2-108.In Allegany County, the pension for an Orphans' Court judge shall be (y) (6) the greater of: (i) \$1,200 annually; or

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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(ii) 1. Except as provided in item 2 of this subparagraph, an annual amount calculated at the rate of 4 percent of the last annual amount of compensation multiplied by the number of years of service, not exceeding [16] 24 years; or
2. An annual amount equal to two—thirds of the last annual amount of compensation if the judge has more than 16 years of service.
SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2018.
Approved:
Governor.
Speaker of the House of Delegates.
President of the Senate.